

# Salon Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2022

Sterling Grove Accountants Limited  
Chartered Certified Accountants  
Fawley House  
2 Regatta Place  
Marlow Road  
Bourne End  
Bucks  
SL8 5TD

# Salon Services Limited

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## **Salon Services Limited**

### **Company Information**

**Directors** Mr C Cope  
Ms K J Wills

**Company secretary** Mr C Cope

**Registered office** Lower Cock Ash  
Monks Horton  
Kent  
TN25 5LR

**Accountants** Sterling Grove Accountants Limited  
Chartered Certified Accountants  
Fawley House  
2 Regatta Place  
Marlow Road  
Bourne End  
Bucks  
SL8 5TD

# Salon Services Limited

(Registration number: 05873713)

## Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	<u>5</u>	4,104	5,409
Cash at bank and in hand		<u>11,470</u>	<u>8,401</u>
		15,574	13,810
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(19,362)</u>	<u>(6,280)</u>
<b>Net (liabilities)/assets</b>		<u>(3,788)</u>	<u>7,530</u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Retained earnings		<u>(3,889)</u>	<u>7,429</u>
<b>Shareholders' (deficit)/funds</b>		<u>(3,788)</u>	<u>7,530</u>

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 12 January 2023 and signed on its behalf by:

.....

Ms K J Wills

Director

# **Salon Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Lower Cock Ash  
Monks Horton  
Kent  
TN25 5LR

These financial statements were authorised for issue by the Board on 12 January 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand.

## **Salon Services Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Share capital**

Ordinary shares are classified as equity.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

# Salon Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

### 4 Tangible assets

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 August 2021	7,998	7,998
At 31 July 2022	7,998	7,998
<b>Depreciation</b>		
At 1 August 2021	7,998	7,998
At 31 July 2022	7,998	7,998
<b>Carrying amount</b>		
At 31 July 2022	-	-

### 5 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	3,840	5,409
Other debtors	264	-
	4,104	5,409

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Amounts owed to related parties		18,028	3,112
Taxation and social security		-	137
Other creditors		134	2,031
Accrued expenses		1,200	1,000
		19,362	6,280

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.