

SALON SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS,
FOR THE YEAR ENDED 31 JULY 2015

Registration number: 05873713

Salon Services Limited Contents

Abbreviated Balance Sheet		<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u>	<u>3</u>

Salon Services Limited (Registration number: 05873713)
Abbreviated Balance Sheet
at 31 July 2015

	Note	2015	2014
	£	£	£
Fixed assets			
Tangible fixed assets		2,015	618
Current assets			
Debtors		3,357	19,787
Cash at bank and in hand		<u>7,909</u>	<u>29,095</u>
		11,266	48,882
Creditors: Amounts falling due within one year		<u>(12,107)</u>	<u>(48,607)</u>
Net current (liabilities)/assets		<u>(841)</u>	<u>275</u>
Net assets		<u><u>1,174</u></u>	<u><u>893</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	101	101
Profit and loss account		<u>1,073</u>	<u>792</u>
Shareholders' funds		<u><u>1,174</u></u>	<u><u>893</u></u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2016 and signed on its behalf by:

Ms K J Wills
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Salon Services Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2014	5,781	5,781
Additions	2,219	2,219
At 31 July 2015	8,000	8,000
Depreciation		
At 1 August 2014	5,163	5,163
Charge for the year	822	822
At 31 July 2015	5,985	5,985
Net book value		
At 31 July 2015	2,015	2,015
At 31 July 2014	618	618

Salon Services Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A share of £1 each	100	100	100	100
Ordinary B share of £1 each	1	1	1	1
	<u>101</u>	<u>101</u>	<u>101</u>	<u>101</u>

Page 3

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