

Registration number 05873676

The Health Food Manufacturers Association Limited
Company limited by guarantee

Abbreviated accounts
for the year ended 31 December 2011

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The Health Food Manufacturers Association Limited
Company limited by guarantee

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**Independent auditors' report to The Health Food Manufacturers Association Limited, Company
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages two to five, together with the full financial statements of The Health Food Manufacturers Association Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



**Jonathan Aske (senior statutory auditor)
For and on behalf of Hartley Fowler LLP
Chartered Accountants and
Statutory Auditors**

27 February 2012

**4th Floor, Turtion House
27/37 St George's Road
Wimbledon
LONDON
SW19 4EU**

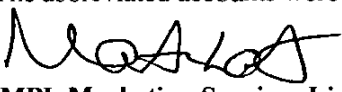
The Health Food Manufacturers Association Limited
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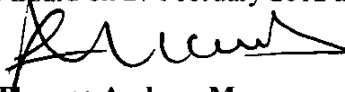
Abbreviated balance sheet
as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible assets	2	413,471	426,757
Current assets			
Debtors		27,802	34,231
Cash at bank and in hand		37,023	48,046
		<u>64,825</u>	<u>82,277</u>
Creditors: amounts falling due within one year		<u>(88,597)</u>	<u>(106,580)</u>
Net current liabilities		<u>(23,772)</u>	<u>(24,303)</u>
Total assets less current liabilities		389,699	402,454
Creditors: amounts falling due after more than one year		<u>(301,122)</u>	<u>(310,270)</u>
Net assets		<u>88,577</u>	<u>92,184</u>
Reserves			
Other reserves		-	121,628
Profit and loss account		<u>88,577</u>	<u>(29,444)</u>
Members' funds		<u>88,577</u>	<u>92,184</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 February 2012 and signed on its behalf by


MPL Marketing Services Limited
Director


Thomas Andrew Moses
Director

Registration number 05873676

The notes on pages 3 to 5 form an integral part of these financial statements.

The Health Food Manufacturers Association Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 December 2011

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.2. Accounting convention

The accounts are prepared under the historical cost convention

1.3. Financial Reporting Standard Number 1

The company has taken advantage of FRS1 relating to small companies and has not prepared a cashflow statement

1.4. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Membership Revenue is recognised with reference to time as the period of membership so that the amount of revenue reflects the actual right to consideration by reference to the period of membership covered. Membership received in excess of the relevant amount of revenue is deferred to future periods to which it relates and included in deferred income within creditors.

Special Project Income is recognised with reference to the costs incurred during the year. Special Project Income received in excess of the relevant amount of revenue is deferred to future periods and included in deferred income within creditors.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over 50 years
Fixtures, fittings and equipment	-	25% straight line

1.6. Pensions

The company offers a defined contribution scheme for the benefit of some of its employees, contributions payable are charged to the profit & loss account in the period they are payable. The company also offers a "Stakeholder" pension which is open to all employees.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

The Health Food Manufacturers Association Limited
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Notes to the abbreviated financial statements
for the year ended 31 December 2011

continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 January 2011		508,065
At 31 December 2011		<u>508,065</u>
Depreciation		
At 1 January 2011		81,308
Charge for year		<u>13,286</u>
At 31 December 2011		<u>94,594</u>
Net book values		
At 31 December 2011		<u>413,471</u>
At 31 December 2010		<u>426,757</u>
 3 Creditors: amounts falling due after more than one year	 2011 £	 2010 £
Secured Debts		
The following secured debts are not included within creditors		
Bank Loans	<u>312,855</u>	<u>322,003</u>
Creditors include the following debts falling due in more than five years -		
Repayable by instalments		
Bank loan	<u>242,457</u>	<u>251,605</u>

4. Transactions with directors

During the year all directors were members of the Association and all paid subscriptions at the appropriate rate, along with other services provided by the Associations and invoiced at the same commercial terms as other members

The Health Food Manufacturers Association Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 December 2011

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5. Company limited by guarantee

The Health Food Manufacturers' Association Limited is a company limited by guarantee and has no share capital. Every director of the company has undertaken to contribute to the assets of the company in the event of a winding up whilst they are a member or within one year thereafter, such amount as may be required not exceeding one pound. Every member promises, if the Association is dissolved while they are a member or within twelve months after they cease to be a member, to contribute such sum (not exceeding £1) as may be demanded of them towards the payment of either the debts and liabilities of the Association incurred before they cease to be a member, or of the costs charges and expenses of winding up and the adjustment of the rights of the contributories among themselves'