

# LIQ13

## Notice of final account prior to dissolution in MVL




Companies House

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refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>		<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company number	0 5 8 7 3 2 8 7		
Company name in full	Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd		
<b>2</b>	<b>Liquidator's name</b>		
Full forename(s)	Rob		
Surname	Keyes		
<b>3</b>	<b>Liquidator's address</b>		
Building name/number	Unit 8		
Street	The Aquarium		
Post town	1-7 King Street		
County/Region	Reading		
Postcode	R G 1 2 A N		
Country			
<b>4</b>	<b>Liquidator's name ①</b>		
Full forename(s)	Gareth		<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Roberts		
<b>5</b>	<b>Liquidator's address ②</b>		
Building name/number	Unit 8		<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street	The Aquarium		
Post town	1-7 King Street		
County/Region	Reading		
Postcode	R G 1 2 A N		
Country			

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="text-align: center;"> <small>Signature</small>   </div> <div style="margin-left: 10px;">X</div> </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <small>d</small> 2         </div> <div style="margin-right: 10px;"> <small>d</small> 4         </div> <div style="margin-right: 10px;"> <small>m</small> 0         </div> <div style="margin-right: 10px;"> <small>m</small> 1         </div> <div style="margin-right: 10px;"> <small>y</small> 2         </div> <div style="margin-right: 10px;"> <small>y</small> 0         </div> <div style="margin-right: 10px;"> <small>y</small> 2         </div> <div> <small>y</small> 2         </div> </div>	

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Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rob Keyes				
Company name	KRE Corporate Recovery Limited				
Address	Unit 8, The Aquarium King Street				
Post town	Reading				
County/Region	Berkshire				
Postcode	R	G	1	2	A N
Country					
DX					
Telephone	01189 479090				

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 19 December 2019 To 21 January 2022

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
3,000,000.00	Book Debts - in specie	1,349,169.00	
	Investments	NIL	
	Tax Refund	75.05	
	Cash at Bank	3,026,251.21	
	Bank Interest Net of Tax	395.96	
			4,375,891.22
	COST OF REALISATIONS		
	Specific Bond	920.00	
	Prov. Liquidators Fees	2,500.00	
	Office Holders Fees	11,500.00	
	Accountants Fees	1,070.00	
	Legal Fees (1)	4,680.24	
	Corporation Tax	75.05	
	Statutory Advertising	506.88	
			(21,252.17)
(1,342,941.00)	UNSECURED CREDITORS		
	Trade & Expense Creditors - in specie	1,349,169.00	
			(1,349,169.00)
(100.00)	DISTRIBUTIONS		
	Ordinary Shareholders	3,005,470.05	
			(3,005,470.05)
1,656,959.00			NIL

REPRESENTED BY

NIL



Rob Keyes  
Joint Liquidator

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd  
(In Members' Voluntary Liquidation)**

**Final Account**

**Rob Keyes and Gareth Roberts**

**KRE Corporate Recovery Limited  
Unit 8, The Aquarium, 1-7 King Street, Reading, RG1 2AN**

## **Final Account**

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (In Liquidation)**

**Date: 21 January 2022**

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (In Liquidation)**

## **FINAL ACCOUNT**

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- 2. Narrative detail of work undertaken

## NOTICE OF FINAL ACCOUNT


**Company Name:** Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd ("the Company")  
**Company Number:** 05873287

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the joint liquidators, Rob Keyes and Gareth Roberts of KRE Corporate Recovery Limited, Unit 8, The Aquarium, King Street, Reading, Berkshire, RG1 2AN, Joint Liquidator (telephone number 01189 479090), who were appointed by the members.

The joint liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the joint liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the joint liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: \_\_\_\_\_

  
**Rob Keyes**  
**Joint Liquidator**

Dated: \_\_\_\_\_

24.1.21

## 1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole as well as events since the last progress report dated 22 December 2022 ("the Review Period").

A summary of key information in this report is detailed below.

### Realisations

Asset	Estimated to realise per Declaration of Solvency	Total realisations
Investments	3,000,000	Nil
Cash at Bank	-	3,026,251
Book debts - in specie	-	1,349,169*
Bank Interest (net)	-	396
Tax Refund	-	75

\*To contra against creditor

### Expenses

Expense	Total expense incurred	Estimated total expense
Pre-liquidation fee	2,500	2,500
Joint Liquidators' fees	15,658	11,500
Accountants' fees	1,070	1,070
Legal fees	4,680	4,680
Corporation Tax	75	75
Specific Bond	920	920
Statutory Advertising	507	507

### Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Unsecured creditors	100p in the £	1,349,169***
Ordinary shareholders	£30,054.7005 per share	3,005,470

\*\*\*To contra against debtor

## 2. INTRODUCTION

Rob Keyes and Gareth Roberts of KRE Corporate Recovery Limited, Unit 8, The Aquarium, 1-7 King Street, Reading, RG1 2AN were appointed Joint Liquidators of Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd ("the Company") on 19 December 2019.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The Final



Account details the acts and dealing of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

### **3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)**

Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Joint Liquidators and their staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

### **4. ASSET REALISATIONS**

The Receipts and Payments Account for the whole period of the winding-up and for the period from my last progress report is attached at Appendix 1.

Detailed below is key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £3,000,000 which comprised principally of investments.

#### **Investments**

These represent shares held in Oxford Part Limited which is also in Members' Voluntary Liquidation. These shares have effectively been cashed in and the proceeds are shown as cash at bank (see below).

#### **Cash at Bank**

The Company's bank account was closed and the closing balance of £298 was transferred to the Liquidation account.

As mentioned above, investment monies totalling £3,025,953 have been received from the liquidator of Oxford Parts Ltd.

#### **Assets Distributed in Specie/Contraed**

The Company operated an intercompany loan with Oxford Parts Limited and £1,349,169 was owed to Oxford Parts Limited as at the date of liquidation; as mentioned above the Company is the sole shareholder of Oxford Parts Limited and therefore it has been agreed that this debt be distributed in specie as the creditor and debtor contra each other.

### **5. CREDITORS**

The key tasks carried out in this category are detailed at Appendix 2.

### Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette and The Times newspapers. In addition, numerous telephone calls, emails and letters have been sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The following payments were made to creditors:

Date of payment	Class of creditor / payment	Total amount paid
19/12/19	Non-preferential unsecured creditors – 100p in the £	1,349,169
N/A	Statutory interest	N/A

As previously mentioned, the above relates to an intercompany loan the Company had with Oxford Parts Limited; the Company is the sole shareholder of Oxford Parts Limited and therefore it has been agreed that this debt be distributed in specie as the creditor and debtor contra each other.

## 6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
19/12/2019	20,000	2,000,000	Nil
03/03/2020	7,000	700,000	Nil
01/03/2021	1,500	150,000	Nil
19/01/2022	1,554.7005	155,470	Nil

## 7. ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below

## **Final Account**

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (In Liquidation)**

**Date: 21 January 2022**

Monard Law were instructed by the directors of the Company to advise on legal matters in the pre-liquidation period.

Wilson Partners Limited were instructed by the directors of the Company to prepare tax returns and accounts up to the date of liquidation.

### **8. COSTS AND EXPENSES**

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

#### **Pre-Appointment Costs**

##### **Fixed fee agreed with the Directors and ratified by members.**

The members authorised the fee of £2,500 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 19 December 2019.

##### **Joint Liquidators' Remuneration**

The Joint Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £2,500.

On 15 February 2021, it was agreed with the members of the Company that I may draw an additional fee of £5,000 which would take my fees to £7,500.

On 13 January 2022, it was agreed with the members of the Company that I may draw a final fee of £4,000 which will take my fees to £11,500 and my residual timecosts of £4,118 have been written off.

#### **Other professional Costs**

##### **Solicitors**

Monard Law were instructed as legal advisors in relation to services provided in the pre-liquidation period. Their costs were agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' fees amount to £4,680 and they have been paid in full.

##### **Accountants**

Wilson Partners were instructed to prepare accounts and tax returns for the period up to the date of liquidation. Their costs were agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The accountants' fees amount to £1,070 and they have been paid in full.

### **OTHER EXPENSES**

The Receipts and Payments Account attached details other expenses discharged from the estate.

## Final Account

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (In Liquidation)**

**Date: 21 January 2022**

Members authorised payment of these expenses on the bases set out in Appendix 2 by means of the resolution passed on 19 December 2019.

### **9. CONCLUSION**

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Lee Lloyd on 01189 479090.



**Rob Keyes**

**Joint Liquidator**

*Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales*

**Final Account**

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (In Liquidation)**


**Date: 21 January 2022**

**Appendix 1**

**Receipts and Payments Account for the period for the period from 19 December 2019**

**Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 19/12/2019 To 21/01/2022 £	From 19/12/2019 To 21/01/2022 £
	ASSET REALISATIONS	
	Bank Interest Net of Tax	395.96
	Book Debts - in specie	1,349,169.00
	Cash at Bank	3,026,251.21
3,000,000.00	Investments	NIL
	Tax Refund	75.05
		<u>4,375,891.22</u>
	COST OF REALISATIONS	
	Accountants Fees	1,070.00
	Corporation Tax	75.05
	Legal Fees (1)	4,680.24
	Office Holders Fees	11,500.00
	Prov. Liquidators Fees	2,500.00
	Specific Bond	920.00
	Statutory Advertising	506.88
		<u>(21,252.17)</u>
	UNSECURED CREDITORS	
(1,342,941.00)	Trade & Expense Creditors - in specie	1,349,169.00
		<u>(1,349,169.00)</u>
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	3,005,470.05
		<u>(3,005,470.05)</u>
<u>1,656,959.00</u>		<u>NIL</u>
	REPRESENTED BY	<u>NIL</u>
		<u>NIL</u>

  
Rob Keyes  
Joint Liquidator

## Final Account

Oxford 4x4 Parts Ltd, formerly Allmakes 4x4 Ltd (In Liquidation)

Date: 21 January 2022

## Appendix 2

### Narrative detail of work undertaken for Oxford Parts Ltd, formerly Allmakes Ltd (in Members' Voluntary Liquidation)

General Description	Includes
<b>Administration and Planning</b>	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
<b>Realisation of Assets</b>	
Cash at Bank	Liaising with the bank to transfer funds and close account
Debtors	Collection of book debt monies owed to the Company
Other assets: Investments/Tax refund	Collection of monies owed to the Company Chasing HMRC for tax clearance and release of refund
<b>Creditors</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre appointment tax position Obtaining tax clearance
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt and adjudicating POD
<b>Distributions to Members</b>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
Distribution in specie	Notification of the distribution in specie will need to be sent to members