

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**PDM Farming Ltd**

Butler & Co  
Chartered Accountants  
Bennett House  
The Dean  
Alresford  
Hampshire  
SO24 9BH

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for the Year Ended 31 March 2016**

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**PDM Farming Ltd**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTOR:** Mr P D Moore

**SECRETARY:** Mrs L Collingwood

**REGISTERED OFFICE:** Bennett House  
The Dean  
Alresford  
Hampshire  
SO24 9BH

**REGISTERED NUMBER:** 05872487 (England and Wales)

**ACCOUNTANTS:** Butler & Co  
Chartered Accountants  
Bennett House  
The Dean  
Alresford  
Hampshire  
SO24 9BH

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		5,000
Tangible assets	3		<u>1,510,379</u>		<u>1,503,705</u>
			1,510,379		1,508,705
<b>CURRENT ASSETS</b>					
Stocks		786,600		708,400	
Debtors		164,116		249,877	
Cash at bank		<u>30,229</u>		<u>-</u>	
		980,945		958,277	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,211,682</u>		<u>1,351,735</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(230,737)</u>		<u>(393,458)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,279,642		1,115,247
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(994,766)		(781,547)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(26,614)</u>		<u>(29,343)</u>
<b>NET ASSETS</b>			<u>258,262</u>		<u>304,357</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>258,261</u>		<u>304,356</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>258,262</u>		<u>304,357</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

Mr P D Moore - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% reducing balance basis
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 April 2015	45,000
Amortisation for year	<u>5,000</u>
At 31 March 2016	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>5,000</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	1,647,308
Additions	100,367
Disposals	<u>(81,496)</u>
At 31 March 2016	<u>1,666,179</u>
<b>DEPRECIATION</b>	
At 1 April 2015	143,603
Charge for year	44,357
Eliminated on disposal	<u>(32,160)</u>
At 31 March 2016	<u>155,800</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u><u>1,510,379</u></u>
At 31 March 2015	<u><u>1,503,705</u></u>

**4. CREDITORS**

Creditors include an amount of £ 1,220,088 (2015 - £ 1,023,709 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

**6. RELATED PARTY DISCLOSURES**

**Mr P D Moore**

A Director and shareholder of the company

During the year the director provided a loan to the company. The loan was unsecured, interest free and repayable on demand, subject to the company having sufficient cash reserves.

During the period the director received dividends from the company of £28,500 (2015: £28,500).

	2016 £	2015 £
Amount due to related party at the balance sheet date	<u><u>891,716</u></u>	<u><u>963,612</u></u>

**Mrs V D Moore**

Mother of the director

During the period under review Mrs V D Moore purchased goods and services from the company of £Nil (2015: £3,450). All transactions were carried out at arms length and on ordinary terms of business. The balance outstanding at the end of the period was £nil (2015: £nil).

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016**

**6. RELATED PARTY DISCLOSURES - continued**

**Brians Livestock Haulage Limited**

Common control

During the period the company purchased goods totalling £46,990 (2015: £42,631) from Brians Livestock Haulage Limited. The balance outstanding at the year end included within creditors was £3,100 (2015: £Nil).

The company made sales to Brians Livestock Haulage Limited totalling £40,806 (2015: £79,213) in the period. At the year end, the balance due to PDM Farming Limited included within debtors was £27,037 (2015: £22,688).

During 2015 the company also provided Brians Livestock Haulage Limited with a loan of 21,500. At the year end the outstanding balance was £20,104.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>44,041</u>	<u>44,188</u>



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