

Company Registration No. 05872128 (England and Wales)

**EUROPEAN CARE (DERBY) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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24/09/2010

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COMPANIES HOUSE

# **EUROPEAN CARE (DERBY) LIMITED**

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# **EUROPEAN CARE (DERBY) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO EUROPEAN CARE (DERBY) LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of European Care (Derby) Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Fayaaz Shariff (Senior Statutory Auditor)**  
**for and on behalf of KLSA LLP**  
**Statutory Auditor**  
**Chartered Accountants**  
**28-30 St. John's Square**  
**London**  
**EC1M 4DN**

**17 September 2010**

# EUROPEAN CARE (DERBY) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,748,178		1,745,777	
<b>Current assets</b>					
Stocks		13,500		13,500	
Debtors		1,465,932		938,073	
Cash at bank and in hand		12,169		143,561	
		<u>1,491,601</u>		<u>1,095,134</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(1,050,590)</u>		<u>(667,115)</u>	
<b>Net current assets</b>		<u>441,011</u>		<u>428,019</u>	
<b>Total assets less current liabilities</b>		<u>2,189,189</u>		<u>2,173,796</u>	
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Revaluation reserve		1,674,917		1,698,462	
Profit and loss account		514,271		475,333	
<b>Shareholders' funds</b>		<u>2,189,189</u>		<u>2,173,796</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 17 September 2010

Anoup Treon  
Director

Company Registration No 05872128

# EUROPEAN CARE (DERBY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of fully operational units and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents fees receivable from clients and is exempt from VAT

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
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Fully equipped operational care homes incorporate the long lease hold buildings and any fixtures, fittings or equipment included within each trading unit. Properties within the company are professionally valued on an existing use basis having regard to their trading potential in line with the requirements of FRS 15, "Tangible Fixed assets"

Annual revaluation movements are transferred to the revaluation reserve and are included separately in the statement of total recognised gains and losses

An amount equal to the excess of the annual depreciation charge on the revaluation assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

#### 1.5 Comparatives

The comparative figures within the profit and loss account for cost of sales and administrative expenses have been restated by £151,367 to reclassify direct wages, which had incorrectly been included within administrative expenses. As a result of this change, there has been no effect on the loss for the year or the net asset for the year

#### 1.6 Going Concern

The financial statements have been prepared on a going concern basis as it is the intention of the directors' of the company's parent company, European Care and Lifestyles (UK) Limited, to continue to support the company

# EUROPEAN CARE (DERBY) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

### 2 Fixed assets

	Fully operational trading units £
<b>Cost or valuation</b>	
At 1 January 2009	1,807,706
Additions	42,305
Revaluation	28,797
At 31 December 2009	1,878,808
<b>Depreciation</b>	
At 1 January 2009	61,929
Charge for the year	68,701
At 31 December 2009	130,630
<b>Net book value</b>	
At 31 December 2009	1,748,178
At 31 December 2008	1,745,777

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
1 Ordinary of £1 each	1	1

### 4 Ultimate parent company

In the opinion of the directors, the ultimate parent company and ultimate controlling party is Esquire Gruppe Limited, a company incorporated in the British Virgin Islands. The immediate parent company is European Care and Lifestyles (UK) Limited, a company incorporated in England and Wales.

The smallest group for which European Care (Derby) Limited is a member for which group financial statements are prepared is European Care and Lifestyles (UK) Limited. The largest such group is Esquire Consolidated Group Limited, whose copies can be obtained from PO Box 175, Frances House, Sir William Place, St Peter Port, Guernsey, GY1 4HQ.