

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 05871843

Company name in full H&F Bridge Partnership Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Duncan

Surname Beat

3 Liquidator's address

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

Country

4 Liquidator's name ①

Full forename(s) David

Surname Meany

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

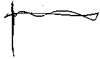
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X</div> <div>X</div>	
Signature date	<div><div>^d<div>2</div></div><div>^d<div>3</div></div><div>^m<div>0</div></div><div>^m<div>6</div></div><div>^y<div>2</div></div><div>^y<div>0</div></div><div>^y<div>2</div></div><div>^y<div>2</div></div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Niamh Kitts**

Company name **Quantuma Advisory Limited**

Address
The Old Town Hall
71 Christchurch Road

Post town **Ringwood**

County/Region

Postcode **B H 2 4 1 D H**

Country

DX

Telephone **01202 970430**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

H&F Bridge Partnership Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 30 April 2021 To 23 June 2022

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
	VAT Refund	137.69	
15,000.00	Cash at Bank	15,952.86	
	Bank Interest Gross	0.47	
			16,091.02
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Declaration of Solvency Fee	3,750.00	
	Office Holders Fees	11,939.02	
	AML Search Fee	3.00	
	Statutory Advertising	264.00	
			(16,091.02)
15,000.00			NIL

REPRESENTED BY

NIL


 Duncan Beat
 Joint Liquidator

H&F Bridge Partnership Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

23 JUNE 2022

This is the Final Account on the conduct of the Liquidation of H&F Bridge Partnership Limited following the appointment of Duncan Beat and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH as Joint Liquidators on 30/04/2021.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Duncan Beat and David Meany are licensed to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Duncan Beat and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH Email: Niamh.Kitts@quantuma.com
"the Company"	H&F Bridge Partnership Limited (in Liquidation)
"Review Period"	Period covered by the report from 30 April 2021 to 23 June 2022

FINAL ACCOUNT

Duncan Beat and David Meany of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 30 April 2021.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this Final Account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators intention to seek their Release from office. The Final Account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The receipts and payments account has been reconciled with the estate account as at the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs ("HMRC") shown separately. All VAT has now been reclaimed.

Realisation of assets

Cash at Bank

The sum of £15,952.86 was held in the Company's bank account with Barclays Bank and transferred to the Liquidation account shortly after our appointment.

VAT Refund

During the course of the Liquidation the sum of £137.69 was refunded to the Company in relation to VAT. The Joint Liquidators do not anticipate any further refund due back to the Company.

Gross Bank Interest

During the course of the Liquidation, gross bank interest of £0.47 has been received.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Consulting with and instructing staff as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns: and

- Preparing the proposed final account.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

AML Search Fee	£3.00
Specific Bond	£135.00
Statutory Advertising	£264.00
TOTAL	£402.00

Corporation Tax

During the course of the Liquidation, the Joint Liquidators did not have to make payments in respect of Corporation Tax.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company had not granted a fixed or floating charge to any creditor and did not have any other secured creditors.

Preferential creditors and Secondary Preferential creditors

The Company did not have any Preferential or Secondary Preferential Creditors in the Liquidation and therefore there were no payments to this class of Creditor.

Unsecured creditors

The Company did not have any Unsecured Creditors in the Liquidation and therefore no payments have been made to this class of Creditor.

SHAREHOLDERS: DISTRIBUTIONS

There have been no distributions to the Shareholders of the Company during the course of the Liquidation and the Joint Liquidators are not proposing any Shareholder Distributions.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

ETHICS

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

The Members authorised the fee of £3,750.00 for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 30 March 2021.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £4,250.00. This fee has been paid.

The Joint Liquidators costs for dealing with the Liquidation, including the pre appointment period, exceeded the original agreed fees due to the complexities and logistics of the case. The Shareholders of the Company agreed that the surplus funds held in the Liquidation bank account were to be retained by the Joint Liquidators and used as a contribution to costs in regards to the additional costs incurred. The sum of £7,689.02 has been billed in this regard.

Summary of Costs

A copy of the firm's current and historic schedule of charge-out rates and chargeable expenses may be found at [HYPERLINK "https://www.quantuma.com/guide/creditors-guide-fees"](https://www.quantuma.com/guide/creditors-guide-fees).

A hard copy of the firm's charge-out rate and expenses policy may be obtained on request at no cost.

Joint Liquidators' Expenses

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9, if they have not already done so.

The category 1 expenses paid for in the Review Period total £402.00 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Costs Incurred but not Paid £
Statutory & other Advertising	264.00	264.00	0.00
Indemnity Bond	135.00	135.00	0.00
Electronic Anti-Money Laundering Identification Search (per search)	3.00	3.00	0.00
TOTAL	402.00	402.00	0.00

Members' right to request information

A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A Member may, with the permission of the Court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the Final Account with the Registrar of Companies and obtain their Release from office.

The Company will be dissolved automatically (cease to exist) three months after our Final Account has been submitted to the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Niamh Kitts on 01202 970 430 or by e-mail at Niamh.Kitts@quantuma.com

A handwritten signature in black ink, appearing to read 'Duncan Beat', with a horizontal line extending to the right.

Duncan Beat
Joint Liquidator

H&F Bridge Partnership Limited
(IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	H&F Bridge Partnership Limited
Trading Address	Scale Space, 2nd Floor Imperial College, White City Campus, 58 Wood Lane, London, W12 7RZ
Proceedings	In Liquidation
Date of Appointment	30 April 2021
Joint Liquidators	Duncan Beat David Meany Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Registered office Address	c/o Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Company Number	05871843
Incorporation Date	10 July 2006

H&F Bridge Partnership Limited
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 23 JUNE 2022

H&F Bridge Partnership Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/04/2021 To 23/06/2022 £	From 30/04/2021 To 23/06/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.47	0.47
15,000.00	Cash at Bank	15,952.86	15,952.86
	VAT Refund	137.69	137.69
		<u>16,091.02</u>	<u>16,091.02</u>
	COST OF REALISATIONS		
	AML Search Fee	3.00	3.00
	Declaration of Solvency Fee	3,750.00	3,750.00
	Office Holders Fees	11,939.02	11,939.02
	Specific Bond	135.00	135.00
	Statutory Advertising	264.00	264.00
		<u>(16,091.02)</u>	<u>(16,091.02)</u>
<u>15,000.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

H&F Bridge Partnership Limited
(IN LIQUIDATION)

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>Members</u>	
Members	
Final Accounts	Preparing and issuing Proposed Final Accounts Preparing and issuing Final Accounts
Dealing with HMRC/clearances	Writing to HMRC and requesting clearances
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	
<u>REALISATION OF ASSETS</u>	
Realisation of Assets	
Debtors	Processing VAT Refund from HMRC

Description of work undertaken	Includes
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Managing Director	£480.00 £580.00
Senior Manager	£340.00 - £415.00
Assistant Manager	£275.00 - £335.00
Senior Administrator	£235.00 - £285.00
Administrator	£200.00 - £240.00
Assistant Administrator	£135.00 - £160.00
Case Accountant	£135.00

H&F Bridge Partnership Limited
(IN LIQUIDATION)

NOTICE OF FINAL ACCOUNT

Company Name: H&F Bridge Partnership Limited (**"the Company"**)

Company Number: 05871843

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Duncan Beat and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, (telephone number 01202 970 430), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up:
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: _____

Duncan Beat
Joint Liquidator

Dated: 23 June 2022 _____