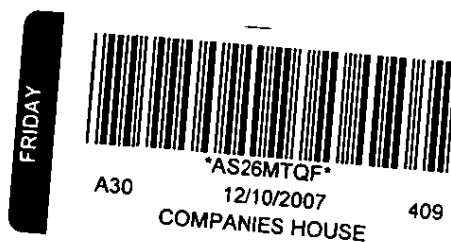


Company Registration No 05871573 (England and Wales)

CARDIFF ESTATE CO (NUMBER 1) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2007



CARDIFF ESTATE CO (NUMBER 1) LIMITED

COMPANY INFORMATION

Directors	Stanley Annison Martin Schuler
Secretary	Georgina Thompson
Company number	05871573
Registered office	The Coach House, Fulshaw Hall Alderley Road Wilmslow Cheshire Great Britain SK9 1RL
Accountants	Lopian Gross Barnett & Co Cardinal House 20 St Mary's Parsonage Manchester M3 2LG
Business address	The Coach House, Fulshaw Hall Alderley Road Wilmslow Cheshire Great Britain SK9 1RL

CARDIFF ESTATE CO (NUMBER 1) LIMITED

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CARDIFF ESTATE CO (NUMBER 1) LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 JULY 2007

The directors present their report and financial statements for the period ended 31 July 2007

Principal activities

The company was incorporated on 10 July 2006. The company did not trade during the period, however, it did hold property in the period as a nominee for other parties.

Directors

The following directors have held office since 10 July 2006

Stanley Annison

Martin Schuler

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Martin Schuler

Director

27/9/2007

CARDIFF ESTATE CO (NUMBER 1) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2007

During the period the company did not trade and received no income and incurred no expenditure
Consequently the company made neither a profit or a loss

CARDIFF ESTATE CO (NUMBER 1) LIMITED

BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£
Current assets			
Cash at bank and in hand		1	
Total assets less current liabilities			<u>1</u>
Capital and reserves			
Called up share capital	2		<u>1</u>
Shareholders' funds			<u>1</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 22/9/2007



Martin Schuler
Director

CARDIFF ESTATE CO (NUMBER 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 Share capital	2007
	£
Authorised	
1,000 Ordinary Share of £1 each	1,000
	<hr/>
Allotted, called up and fully paid	
1 Ordinary Share of £1 each	1
	<hr/>