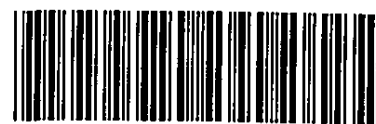


Registered number: 5871379

LIK WID ENTERTAINMENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2011

THURSDAY



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A24

19/04/2012

#216

COMPANIES HOUSE

LIKWID ENTERTAINMENT LIMITED

COMPANY INFORMATION

DIRECTORS **PHILIP WALTON**

SECRETARY: **GEORGE VASSILI**

COMPANY NUMBER: **5871379**

REGISTERED OFFICE: **SOUTH POINT HOUSE
321 CHASE ROAD
SOUTHGATE
LONDON N14 6JT**

LIKWID ENTERTAINMENT LIMITED

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DETAILED PROFIT AND LOSS ACCOUNT SUMMARIES	9-10

LIKWID ENTERTAINMENT LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST JULY 2011

The directors present their report and the financial statements for the year ended 31st July 2011

PRINCIPAL ACTIVITIES

The company's principal activity to be that of a Wine Bar with music

DIRECTORS

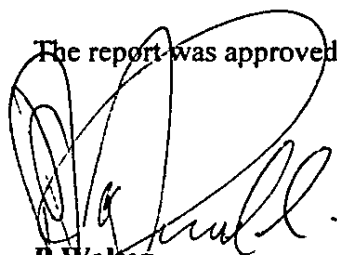
The director who served during the period and his beneficial interests in the company's issued share capital were:

Ordinary Shares
31/07/11

Philip Walton	1
George Vassili – Secretary	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The report was approved by the board on 17th April 2012 and signed on its behalf



P Walton
Director

LIKWID ENTERTAINMENT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF LIKWID ENTERTAINMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st July 2011 set out on pages 3 to 9 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

H J ACCOUNTANCY SERVICES

ACCOUNTANTS
42 Bush Elms Road
Hornchurch
Essex
RM11 1LS

LIKWID ENTERTAINMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2011**

	Note	Period Ended 31 st July 2011 £	Year ended 31st July 2010 £
TURNOVER	1	126,156	154,143
Cost of sales		<u>67,266</u>	<u>65,186</u>
GROSS PROFIT		58,890	88,957
Administrative expenses		<u>77,747</u>	<u>105,345</u>
OPERATING LOSS FOR THE YEAR	2	(18,857)	(16,388)
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(18,857)	(16,388)
TAX ON PROFIT ON ORDINARY ACTIVITIES	3	<u>NIL</u>	<u>NIL</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(18,857)</u>	<u>(16,388)</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR	11	<u>(18,857)</u>	<u>(16,388)</u>

The notes on pages 6 to 9 form part of these financial statements.

LIK WID ENTERTAINMENT LIMITED

BALANCE SHEET
AS AT 31ST JULY 2011

	Notes	£	31 st July 2011 £	£	31st July 2010 £
FIXED ASSETS					
Tangible Fixed Assets	4		4,824		6,432
CURRENT ASSETS					
Stock		4,500		3,500	
Cash at Hand		<u>-</u>		<u>-</u>	
		4,500		3,500	
Creditors Amount Falling due with One Year	5	<u>(29,067)</u>		<u>(10,818)</u>	
Net Current Liabilities/Assets			<u>(24,567)</u>		<u>(7,318)</u>
Total Assets/Liabilities			(19,743)		(886)
LESS: Creditors Amount Falling due after One Year	6		<u>(15,500)</u>		<u>(15,500)</u>
Net Liabilities			<u>(35,243)</u>		<u>(16,386)</u>
CAPITAL RESERVES					
Called Up Share Capital	7		2		2
Profit & Loss Account	8		<u>(35,245)</u>		<u>(16,388)</u>
Shareholders Funds			<u>(35,243)</u>		<u>(16,386)</u>

LIKWID ENTERTAINMENT LIMITED

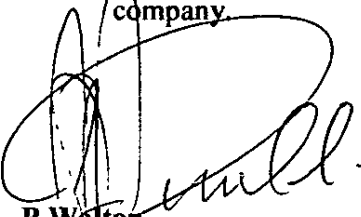
BALANCE SHEET
AS AT 31ST JULY 2011

For the period ended 31st July 2011 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with Section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.



P Walton
Director

The notes on pages 6 to 9 form part of these financial statements

LIKWID ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company inclusive of Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, Fittings & Equipment

25% straight line

2. OPERATING PROFIT/LOSS

The operating profit/loss is state after charging:

	Year ended 31 st July 2011	Year ended 31 st July 2010
		£
Depreciation of tangible fixed assets:		
- owned by the company	1,608	2,144
Accountancy	<u>6,293</u>	<u>7,768</u>
	<u>7,901</u>	<u>9,912</u>

LIKWID ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2011

3. TAXATION

Period Ended
31st July
2011
£

Year Ended
31st July
2010
£

UK corporation tax charge on Loss of the year

-

-

4. TANGIBLE FIXED ASSETS

Furniture
Fittings &
Equipment
£

Furniture
Fittings &
Equipment
£

Cost

At 1st August 2010

6,432

8,576

Additions

-

-

At 1st August 2010

6,432

8,576

Charge During the Year

1,608

2,144

Net Book Value

At 31st July 2011

4,824

6,432

LIKWID ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2011

5. CREDITORS:

Amounts falling due within one year	31st July 2011 £	31st July 2010 £
Trade Creditors	10,014	4,785
Bank Overdraft	6,120	353
Social Security & Other Taxes	2,240	4,460
Other Creditors	<u>10,693</u>	<u>1,220</u>
	<u>29,067</u>	<u>10,818</u>

6. CREDITORS:

Amounts falling due after more than one year	31st July 2011	31st July 2010
Personal Loan (No Interest Charged)	9,000	
Directors Loan Account	<u>6,500</u>	
	<u>15,500</u>	

7. SHARE CAPITAL

	31st July 2011 £	31st July 2010 £
Authorised, allotted, called up and full paid		
1000 Ordinary Shares of £1 each	2	2

8. RESERVES

Profit & Loss Account	£	£
At 1 st August 2010	(16,388)	
Profit/Loss retained for the Year	<u>(18,857)</u>	<u>(16,388)</u>
At 31st July 2011	<u>(35,245)</u>	<u>(16,388)</u>

LIKWID ENTERTAINMENT LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2011

	Period ended 31 st July 2011	Year ended 31st July 2010
	£	£
TURNOVER	126,156	154,143
Cost of Sales	<u>67,266</u>	<u>65,186</u>
GROSS PROFIT	58,890	88,957
<u>LESS: OVERHEADS</u> Administration Expenses	<u>77,747</u>	<u>105,345</u>
OPERATING PROFIT/LOSS FOR THE YEAR	(18,857)	(16,388)
Bank Interest Received	<u>-</u>	<u>-</u>
Operating Loss for the Year	<u>(18,857)</u>	<u>(16,388)</u>

LIKWID ENTERTAINMENT LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2011

	Year Ended 31/07/11 £	Year Ended 31/07/10 £
TURNOVER:	<u>126,156</u>	<u>154,143</u>
COST OF SALES:		
Opening Stock	3,500	4,500
Purchases	68,266	64,186
Closing Stock	<u>4,500</u>	<u>3,500</u>
	67,266	65,186
<u>ADMINISTRATION EXPENSES</u>		
Staff Wages & Nic	12,430	31,454
Rent, Rates & Services	46,926	52,218
Light & Heat	2,181	5,258
Telephone	663	564
Printing, Postage & Stationery	228	294
Insurance	2,710	2,246
Repairs, Renewals & Maintenance	1,837	768
Accountancy & Book-keeping	6,293	7,768
Bank Charges & Interest	1,763	716
PPL (Public Performance Licence)	710	1,822
Depreciation	1,608	2,144
Sundries	<u>398</u>	<u>93</u>
	<u>77,747</u>	<u>105,345</u>