

REGISTERED NUMBER: 05870678 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Just Electrical Services Limited

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DIRECTOR: J Mitchell

REGISTERED OFFICE: 238 Station Road
Addlestone
Surrey
KT15 2PS

REGISTERED NUMBER: 05870678 (England and Wales)

ACCOUNTANTS: CSL Partnership Limited
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Property, plant and equipment	4	4,344	4,190
CURRENT ASSETS			
Debtors	5	62,992	87,080
Cash at bank		151,345	248,065
		<u>214,337</u>	<u>335,145</u>
CREDITORS			
Amounts falling due within one year	6	(55,359)	(98,388)
NET CURRENT ASSETS		<u>158,978</u>	<u>236,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,322</u>	<u>240,947</u>
PROVISIONS FOR LIABILITIES		<u>(869)</u>	<u>(839)</u>
NET ASSETS		<u>162,453</u>	<u>240,108</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		162,448	240,103
SHAREHOLDERS' FUNDS		<u>162,453</u>	<u>240,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 January 2018 and were signed by:

J Mitchell - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Just Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is measured at fair value and represents revenues receivable under contracts net of value added tax. Where contractual obligations have been partially performed at the balance sheet date, revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

Tangible fixed assets

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over their estimated useful lives as follows:

Motor vehicles - 25% on reducing balance
Office equipment - 33% straight line

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 August 2016	21,537	2,549	24,086
Additions	-	2,206	2,206
At 31 July 2017	<u>21,537</u>	<u>4,755</u>	<u>26,292</u>
DEPRECIATION			
At 1 August 2016	17,704	2,192	19,896
Charge for year	959	1,093	2,052
At 31 July 2017	<u>18,663</u>	<u>3,285</u>	<u>21,948</u>
NET BOOK VALUE			
At 31 July 2017	<u>2,874</u>	<u>1,470</u>	<u>4,344</u>
At 31 July 2016	<u>3,833</u>	<u>357</u>	<u>4,190</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	<u>62,992</u>	<u>87,080</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	8,042	13,343
Tax	24,316	38,294
Social security and other taxes	422	16
VAT	16,023	28,167
Other creditors	1,195	175
Directors' current accounts	254	11,264
Accrued expenses	<u>5,107</u>	<u>7,129</u>
	<u>55,359</u>	<u>98,388</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £176,750 were paid to the director.

At the year end the company owed the director, Mr J Mitchell £254 (2016 - £11,264 in respect of his directors' loan account).

The loan is interest free and repayable on demand.

8. **FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been prepared under FRS 102 (Section 1A).

Neither the opening equity, nor the profit or loss were affected as a result of the transition from UK GAAP to FRS 102 (Section 1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.