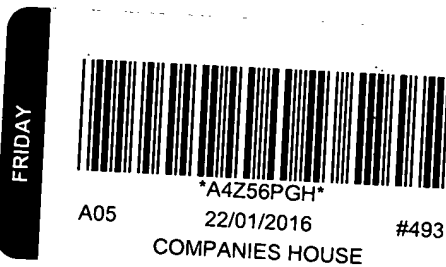


Registration number: 05870556

# Farmergy Limited

Unaudited Abbreviated Accounts

for the year ended 31 July 2015



**Farmergy Limited**  
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**Farmergy Limited**  
**(Registration number: 05870556)**  
**Abbreviated Balance Sheet at 31 July 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			581,127		507,742
<b>Current assets</b>					
Stocks		14,669		14,693	
Debtors		101,808		148,311	
Cash at bank and in hand		1,213		16,069	
		<u>117,690</u>		<u>179,073</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(218,891)</u>		<u>(183,041)</u>	
<b>Net current liabilities</b>			<u>(101,201)</u>		<u>(3,968)</u>
<b>Total assets less current liabilities</b>			479,926		503,774
<b>Creditors: Amounts falling due after more than one year</b>			(54,420)		(116,979)
<b>Provisions for liabilities</b>			<u>(91,355)</u>		<u>(71,218)</u>
<b>Net assets</b>			<u>334,151</u>		<u>315,577</u>
<b>Capital and reserves</b>					
Called up share capital	3	11,000		11,000	
Profit and loss account		<u>323,151</u>		<u>304,577</u>	
<b>Shareholders' funds</b>			<u>334,151</u>		<u>315,577</u>

**Farmergy Limited**  
**(Registration number: 05870556)**  
**Abbreviated Balance Sheet at 31 July 2015**

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For the year ended 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23/12/15

  
.....  
Mr C O Yeatman  
Director

**Farmergy Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 July 2015**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The Company is dependent on the continued support of the director. The director expects to continue to support the company via the director's current account. The Company continues to operate within its bank funding facility. There are no indications that the bank will not continue to renew the funding on acceptable terms. Accordingly the going concern basis continues to be adopted in the preparation of accounts.

**Turnover**

The Turnover shown in the profit and loss account represents the amounts invoiced during the year exclusive of Value Added Tax. This revenue is recognised when goods and services are made available to the customer.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	5% Straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Farmergy Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 July 2015**

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**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2014	722,105	722,105
Additions	<u>109,916</u>	<u>109,916</u>
At 31 July 2015	<u>832,021</u>	<u>832,021</u>
<b>Depreciation</b>		
At 1 August 2014	214,363	214,363
Charge for the year	<u>36,531</u>	<u>36,531</u>
At 31 July 2015	<u>250,894</u>	<u>250,894</u>
<b>Net book value</b>		
At 31 July 2015	<u>581,127</u>	<u>581,127</u>
At 31 July 2014	<u>507,742</u>	<u>507,742</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
11,000 ordinary shares of £1 each	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>

**4 Related party transactions**

**Director's advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>Mr C O Yeatman</b>				
Balance outstanding at the start of the year	(36,671)	-	11,374	-
Amounts advanced in the year	138,921	(104,326)	77,499	(125,901)
Interest at 4% - no set repayment terms	210	-	357	-
	<u>102,459</u>	<u>(104,326)</u>	<u>89,230</u>	<u>(125,901)</u>