

**SAP DATA MIGRATORS LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2020 TO 31 DECEMBER 2021**

SAP Data Migrators Ltd
Financial Statements
For the Period 1 August 2020 to 31 December 2021

Contents

	Page
Statement of Financial Position	1–2
Notes to the Financial Statements	3–5

SAP Data Migrators Ltd
Statement of Financial Position
As at 31 December 2021

Registered number: 05870424

		31 December 2021		31 July 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		213,913		213,994
			<u>213,913</u>		<u>213,994</u>
CURRENT ASSETS					
Debtors	4	483,634		553,877	
Cash at bank and in hand		<u>82,893</u>		<u>1,278</u>	
		566,527		555,155	
Creditors: Amounts Falling Due Within One Year	5	<u>(7,715)</u>		<u>(16,425)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>558,812</u>		<u>538,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>772,725</u>		<u>752,724</u>
NET ASSETS			<u>772,725</u>		<u>752,724</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Income Statement			<u>772,723</u>		<u>752,722</u>
SHAREHOLDERS' FUNDS			<u>772,725</u>		<u>752,724</u>

SAP Data Migrators Ltd
Statement of Financial Position (continued)
As at 31 December 2021

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Philip Gallagher

Director

30/08/2022

The notes on pages 3 to 5 form part of these financial statements.

SAP Data Migrators Ltd
Notes to the Financial Statements
For the Period 1 August 2020 to 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NA
Computer Equipment	33 % Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 December 2021	31 July 2020
Office and administration	2	2
	<u>2</u>	<u>2</u>

SAP Data Migrators Ltd
Notes to the Financial Statements (continued)
For the Period 1 August 2020 to 31 December 2021

3. Tangible Assets

	Land & Property Freehold	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2020	213,750	878	214,628
As at 31 December 2021	213,750	878	214,628
Depreciation			
As at 1 August 2020	-	634	634
Provided during the period	-	81	81
As at 31 December 2021	-	715	715
Net Book Value			
As at 31 December 2021	213,750	163	213,913
As at 1 August 2020	213,750	244	213,994

4. Debtors

	31 December 2021	31 July 2020
	£	£
Due within one year		
Trade debtors	2,672	16,422
Other debtors	480,962	537,455
	483,634	553,877

5. Creditors: Amounts Falling Due Within One Year

	31 December 2021	31 July 2020
	£	£
Trade creditors	36	-
Other creditors	2,030	1,980
Taxation and social security	5,649	14,445
	7,715	16,425

6. Share Capital

	31 December 2021	31 July 2020
Allotted, Called up and fully paid	2	2

SAP Data Migrators Ltd
Notes to the Financial Statements (continued)
For the Period 1 August 2020 to 31 December 2021

7. Directors Advances, Credits and Guarantees

Included within other debtors are the following loans to directors:

	As at 1 August 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2021
	£	£	£	£	£
Mr Philip Gallagher	(418,579)	(257,272)	314,122	-	(361,728)

The above loan is unsecured, interest free and repayable on demand.

8. General Information

SAP Data Migrators Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05870424 . The registered office is 25 Belle Vue Road, Henley-On-Thames, RG9 1JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.