

**SAP DATA MIGRATORS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**SAP Data Migrators Ltd**  
**Financial Statements**  
**For The Year Ended 31 July 2019**

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**SAP Data Migrators Ltd**  
**Statement of Financial Position**  
**As at 31 July 2019**

Registered number: 05870424

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		214,116		214,296
			214,116		214,296
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	478,150		579,803	
Cash at bank and in hand		5,427		568	
		483,577		580,371	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(2,427 )		(81,773 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			481,150		498,598
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			695,266		712,894
<b>NET ASSETS</b>			695,266		712,894
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Income Statement			695,264		712,892
<b>SHAREHOLDERS' FUNDS</b>			695,266		712,894

**SAP Data Migrators Ltd**  
**Statement of Financial Position (continued)**  
**As at 31 July 2019**

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For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mr Philip Gallagher**

**06/03/2020**

The notes on pages 3 to 5 form part of these financial statements.

**SAP Data Migrators Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation.
Computer Equipment	33% on reducing balance method

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	2	2
	2	2

**SAP Data Migrators Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

**3. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2018	213,750	1,548	215,298
Disposals	-	(670 )	(670 )
As at 31 July 2019	<u>213,750</u>	<u>878</u>	<u>214,628</u>
<b>Depreciation</b>			
As at 1 August 2018	-	1,002	1,002
Provided during the period	-	180	180
Disposals	-	(670 )	(670 )
As at 31 July 2019	<u>-</u>	<u>512</u>	<u>512</u>
<b>Net Book Value</b>			
As at 31 July 2019	<u>213,750</u>	<u>366</u>	<u>214,116</u>
As at 1 August 2018	<u>213,750</u>	<u>546</u>	<u>214,296</u>

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	15,222	11,520
Other debtors	462,928	568,283
	<u>478,150</u>	<u>579,803</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	145	180
Other creditors	1,980	1,925
Taxation and social security	302	79,668
	<u>2,427</u>	<u>81,773</u>

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**SAP Data Migrators Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

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**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 August 2018</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 July 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Philip Gallagher	449,450	67,778	(159,040 )	-	358,188

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.