

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

NSB HEARNE ELECTRICAL CONTRACTORS
LIMITED

**NSB HEARNE ELECTRICAL CONTRACTORS
LIMITED (REGISTERED NUMBER: 05870310)**

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for the Year Ended 31 July 2021**

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**NSB HEARNE ELECTRICAL CONTRACTORS
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 July 2021**

DIRECTOR:

N S B Hearne

REGISTERED OFFICE:

Dormer Cottage
Waterloo Lane
Stourton Caundle
Sturminster Newton
Dorset
DT10 2JF

REGISTERED NUMBER:

05870310

ACCOUNTANTS:

Evans & Co
Manchester House
High Street
Stalbridge
Sturminster Newton
Dorset
DT10 2LL

**NSB HEARNE ELECTRICAL CONTRACTORS
LIMITED (REGISTERED NUMBER: 05870310)**

ABRIDGED BALANCE SHEET

31 July 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		33,244		39,591
			<u>33,244</u>		<u>39,591</u>
CURRENT ASSETS					
Stocks		220		850	
Debtors		14,549		1,834	
Cash at bank		<u>20,910</u>		<u>30,513</u>	
		35,679		33,197	
CREDITORS					
Amounts falling due within one year		<u>24,457</u>		<u>41,019</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,222</u>		<u>(7,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,466		31,769
PROVISIONS FOR LIABILITIES			<u>5,737</u>		<u>7,522</u>
NET ASSETS			<u><u>38,729</u></u>		<u><u>24,247</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>38,629</u>		<u>24,147</u>
SHAREHOLDERS' FUNDS			<u><u>38,729</u></u>		<u><u>24,247</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**NSB HEARNE ELECTRICAL CONTRACTORS
LIMITED (REGISTERED NUMBER: 05870310)**

ABRIDGED BALANCE SHEET - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2022 and were signed by:

N S B Hearne - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

NSB Hearne Electrical Contractors Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

5. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2020 and 31 July 2021	<u>20,000</u>
AMORTISATION	
At 1 August 2020 and 31 July 2021	<u>20,000</u>
NET BOOK VALUE	
At 31 July 2021	<u>-</u>
At 31 July 2020	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2020 and 31 July 2021	<u>76,146</u>
DEPRECIATION	
At 1 August 2020	36,555
Charge for year	<u>6,347</u>
At 31 July 2021	<u>42,902</u>
NET BOOK VALUE	
At 31 July 2021	<u>33,244</u>
At 31 July 2020	<u>39,591</u>

**NSB HEARNE ELECTRICAL CONTRACTORS
LIMITED (REGISTERED NUMBER: 05870310)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2021 and 31 July 2020:

	2021	2020
	£	£
N S B Hearne		
Balance outstanding at start of year	-	-
Amounts advanced	16,658	-
Amounts repaid	(7,934)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,724</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £39,470 (2020 - £23,200) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.