

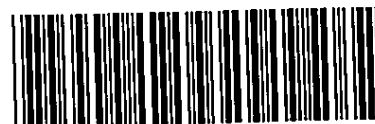
Registration number 5870310

NSB HEARNE ELECTRICAL CONTRACTORS LIMITED

Abbreviated unaudited accounts

for the period ended 31 July 2007

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NSB HEARNE ELECTRICAL CONTRACTORS LIMITED

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NSB HEARNE ELECTRICAL CONTRACTORS LIMITED

**Accountants' report on the unaudited financial statements to the directors of
NSB HEARNE ELECTRICAL CONTRACTORS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Evans & Co.

**Evans & Co.,
Chartered Certified Accountants
Manchester House,
High Street,
Stalbridge,
Dorset.
DT10 2LL**

Date: 8 February 2008

NSB HEARNE ELECTRICAL CONTRACTORS LIMITED

**Abbreviated balance sheet
as at 31 July 2007**

		2007	
	Notes	£	£
Fixed assets			
Intangible assets	2		18,000
Tangible assets	2		27,742
			<u>45,742</u>
Current assets			
Stocks		7,305	
Debtors		1,583	
Cash at bank and in hand		929	
		<u>9,817</u>	
Creditors: amounts falling due within one year		<u>(53,477)</u>	
Net current liabilities			<u>(43,660)</u>
Net assets			<u><u>2,082</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			1,982
Shareholders' funds			<u><u>2,082</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

NSB HEARNE ELECTRICAL CONTRACTORS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 July 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 6 February 2008 and signed on its behalf by

N.S. Hearne Esq.
Director

A handwritten signature in black ink, appearing to be 'N.S. Hearne', written in a cursive style.

The notes on pages 4 to 5 form an integral part of these financial statements.

NSB HEARNE ELECTRICAL CONTRACTORS LIMITED

Notes to the abbreviated financial statements for the period ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

NSB HEARNE ELECTRICAL CONTRACTORS LIMITED

Notes to the abbreviated financial statements for the period ended 31 July 2007

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	20,000	35,990	55,990
At 31 July 2007	20,000	35,990	55,990
Depreciation and Provision for diminution in value			
Charge for period	2,000	8,248	10,248
At 31 July 2007	2,000	8,248	10,248
Net book value			
At 31 July 2007	18,000	27,742	45,742
3. Share capital		2007 £	
Authorised			
10,000 Ordinary shares of £1 each		10,000	
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	
Equity Shares			
100 Ordinary shares of £1 each		100	
4. Transactions with directors			

The directors have a loan account with the company and were owed £33,309 at the period end which is included within creditors. The directors received dividends of £4,000 from the company during the period.