

REGISTERED NUMBER: 05870213 (England and Wales)

THE SAFETY SUPPLY COMPANY LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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FOR THE YEAR ENDED 31 DECEMBER 2014

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THE SAFETY SUPPLY COMPANY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

N D Heller
E L Scheiner

SECRETARY:

Mrs D Heller

REGISTERED OFFICE:

923 Finchley Road
Golders Green
London
NW11 7PE

REGISTERED NUMBER:

05870213 (England and Wales)

ACCOUNTANTS:

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		83,663		58,671
CURRENT ASSETS					
Stocks		371,515		255,662	
Debtors		170,297		102,998	
Cash at bank and in hand		<u>247,110</u>		<u>142,475</u>	
		788,922		501,135	
CREDITORS					
Amounts falling due within one year		<u>441,611</u>		<u>228,168</u>	
NET CURRENT ASSETS			<u>347,311</u>		<u>272,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			430,974		331,638
CREDITORS					
Amounts falling due after more than one year			<u>19,154</u>		<u>-</u>
NET ASSETS			<u>411,820</u>		<u>331,638</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,900		1,000
Profit and loss account			<u>409,920</u>		<u>330,638</u>
SHAREHOLDERS' FUNDS			<u>411,820</u>		<u>331,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

E L Scheiner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of sales excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer and equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account over the term of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	95,370
Additions	<u>52,881</u>
At 31 December 2014	<u>148,251</u>
DEPRECIATION	
At 1 January 2014	36,699
Charge for year	<u>27,889</u>
At 31 December 2014	<u>64,588</u>
NET BOOK VALUE	
At 31 December 2014	<u>83,663</u>
At 31 December 2013	<u>58,671</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,900</u>	<u>1,000</u>

900 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

4. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Ephraim Levi Scheiner and Natalie Scheiner .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.