

Registered Number 05869812

GAZELLE MEDIA LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

Notes 31/12/2014 31/07/2013

		£	£
Fixed assets			
Tangible assets	2	5,651	10,046
		<u>5,651</u>	<u>10,046</u>
Current assets			
Debtors		-	1,200
Cash at bank and in hand		-	2,191
		<u>-</u>	<u>3,391</u>
Creditors: amounts falling due within one year		(288,167)	(79,645)
Net current assets (liabilities)		<u>(288,167)</u>	<u>(76,254)</u>
Total assets less current liabilities		<u>(282,516)</u>	<u>(66,208)</u>
Creditors: amounts falling due after more than one year		-	(217,500)
Total net assets (liabilities)		<u>(282,516)</u>	<u>(283,708)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(282,616)	(283,808)
Shareholders' funds		<u>(282,516)</u>	<u>(283,708)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2015

And signed on their behalf by:

Navid Akhtar, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced development and production income receivable net of Value Added Tax, except in respect of incomplete productions where turnover is recognised when the company obtains the right to consideration

Tangible assets depreciation policy

Tangible assets are stated at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their respective useful lives as follows :

Production Equipment 25% reducing balance basis

Office Equipment 25% reducing balance basis

Other accounting policies

Deferred Taxation: Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation in the accounts. Provision is made in respect of timing differences that have originated but not reversed at the Balance Sheet Date.

Going Concern : The directors are of the opinion that income from future projects will return the Company to profit in the next three years and have, therefore, prepared these financial statements on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	34,685
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>34,685</u>
Depreciation	
At 1 August 2013	24,639
Charge for the year	4,395
On disposals	-
At 31 December 2014	<u>29,034</u>
Net book values	

At 31 December 2014	<u>5,651</u>
At 31 July 2013	<u>10,046</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/12/2014</i>	<i>31/07/2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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