

**REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL  
STATEMENTS**

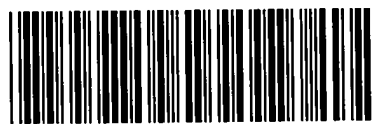
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**CHESTNUT TREE GARDENS MANAGEMENT COMPANY  
LIMITED**

**REGISTERED NUMBER 05868727**

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**CHESTNUT TREE GARDENS MANAGEMENT COMPANY LIMITED**  
**(A company limited by guarantee)**

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**CHESTNUT TREE GARDENS MANAGEMENT COMPANY LIMITED**  
**(A company limited by guarantee)**

**COMPANY INFORMATION**

**DIRECTORS**

K Hissey  
J Blair  
A Jones  
T Loweth  
S McGavin  
J Witts  
N Truckle  
J Carr  
K Huntley  
D Leete

**COMPANY NUMBER**

05868727

**REGISTERED OFFICE**

The Old Manse  
22 Boreham Road  
Warminster  
Wiltshire  
BBA12 9JR

**ACCOUNTANTS**

Tax & Accounting Solutions (SW) Ltd  
Chartered Tax Advisers  
The Old Manse  
22 Boreham Road  
Warminster  
Wiltshire  
BA12 9JR

**BANKERS**

Lloyds TSB  
37 Market Place  
Warminster  
Wiltshire  
BA12 9BD

**CHESTNUT TREE GARDENS MANAGEMENT COMPANY LIMITED**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report and financial statements for the year ended 31 December 2017.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of the management of the estate at Chestnut Tree Gardens, Warminster, Wiltshire, BA12 8FD.

**DIRECTORS**

The directors who served during the year were:

K Hissey	J Blair	J Carr – appointed 30.6.17	J Witts
A Jones	T Loweth	D Leete – appointed 30.6.17	
S McGavin	N Truckle	K Huntley – appointed 30.6.17	

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statement in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention of fraud and other irregularities.

**LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
K Hissey – Chairman

16th May 2018

**CHESTNUT TREE GARDENS MANAGEMENT COMPANY LIMITED**  
**(A company limited by guarantee)**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Note</b>	<b>Year ended 31 December 2017 £</b>	<b>Year ended 31 December 2016 £</b>
<b>TURNOVER</b>	<b>2</b>	6,900	6,900
Administrative expenses		7,510	7,042
		<hr/>	<hr/>
<b>OPERATING DEFICIT</b>	<b>3</b>	(610)	(142)
Interest receivable		2	1
		<hr/>	<hr/>
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(608)	(141)
Tax on deficit on ordinary activities	<b>4</b>	0	0
		<hr/>	<hr/>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		(608)	(141)
Retained surplus at beginning of year		386	777
Transfers from/(to) other reserves		360	(250)
		<hr/>	<hr/>
<b>RETAINED SURPLUS AT END OF YEAR</b>		<u>138</u>	<u>386</u>

The notes on pages 6 and 7 form part of these financial statements

**CHESTNUT TREE GARDENS MANAGEMENT COMPANY LIMITED**  
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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,339	1,776
Cash at bank and in hand		1,954	2,072
		<u>3,293</u>	<u>3,848</u>
<b>CREDITORS:</b> amounts falling due within one year	6	640	587
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		2,653	3,261
<b>NET ASSETS</b>		<u>2,653</u>	<u>3,261</u>
		<u><u></u></u>	<u><u></u></u>
<b>RESERVES</b>			
General reserve	7	138	386
Other reserves	7	2,515	2,875
		<u>2,653</u>	<u>3,261</u>
		<u><u></u></u>	<u><u></u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> December 2017.

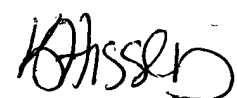
The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 16th May 2018 and signed on its behalf by:



K Hissey - Director



J Blair - Director



S McGavin - Director

**CHESTNUT TREE GARDENS MANAGEMENT COMPANY LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Chestnut Tree Gardens Management Company Limited is a private company, limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The Financial Statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents service charges received from residents of the estate. The company is not registered for VAT.

**Contingency and Chestnut Tree reserve funds**

A proportion of service charges received by the company from members each year is set aside into maintenance and tree reserve funds, the main purpose of which is to meet future anticipated substantial costs in these areas.

**3. OPERATING DEFICIT**

The operating deficit is stated after charging:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Directors' emoluments and other benefits	0	0
	<b>=====</b>	<b>=====</b>

**4. TAXATION**

Corporation Tax is only payable on the interest received by the company.  
The 2017 liability amounts to £0 (2016 £0).

**CHESTNUT TREE GARDENS MANAGEMENT COMPANY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**5. DEBTORS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Service charge arrears	870	775
Prepayments	469	1,001
	<u>1,339</u>	<u>1,776</u>

**6. CREDITORS: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accrued expenses	640	587
	<u>640</u>	<u>587</u>

**7. RESERVES**

	<b>General reserve £</b>	<b>Contingency reserve £</b>	<b>Tree reserve £</b>
At 1 January 2017	386	1,875	1,000
Deficit for the year	(608)	-	-
Transfers between reserves	360	(150)	(210)
At 31 December 2017	<u>138</u>	<u>1,725</u>	<u>790</u>

**8. RELATED PARTY DISCLOSURES**

The company's activities comprise the management of the estate at Chestnut Tree Gardens and the income derived from service charges in this regard relates to monies received from its members.

There was no controlling party of the company during the year.