

**YOUTH COMMUNICATIONS NETWORK COMMUNITY INTEREST COMPANY*****Legal and administrative information*****Status**

The organisation is a community interest company limited by guarantee (registered in England and Wales, No 5868320) incorporated on 6<sup>th</sup> July 2006

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association

**Mission**

The organisation's objectives are to carry on activities that benefit the community and, in particular, publication of 'Youth Live', ensuring that young people have a voice

**Board of Directors**

Members of the Board of Directors ( the Management Committee) during the period are listed below

**Company Secretary**

Richard Horscraft

**Other Directors**

Martin Sidaway (Chair) (appointed 25<sup>th</sup> July 2007, elected 13<sup>th</sup> November 2007)

Paula Keaveney (Deputy Chair) (resigned 18<sup>th</sup> November 2008)

Matthew Byrne (terminated 16<sup>th</sup> July 2009)

Robert Cummerson

Michael Drummond

Philip Lodge

Joanne McCann (resigned 20<sup>th</sup> March 2009)

Andrew O'Connell

Richard Fassam (resigned 29<sup>th</sup> April 2009)

Jonpaul Lowles (appointed 15<sup>th</sup> September 2009)

**Registered Office**

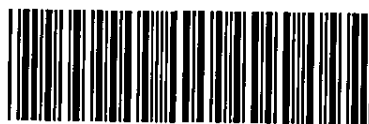
50-54 Mount Pleasant, Liverpool L3 5SD

**Accountants**

Liverpool Charity and Voluntary Services, 151 Dale Street, Liverpool, L2 2AH

**Bankers**

HSBC, 99-101 Lord Street, Liverpool L2 6PG



**YOUTH COMMUNICATIONS NETWORK COMMUNITY INTEREST COMPANY**  
**REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 30th JUNE 2009**

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We have pleasure in presenting the Directors' Annual Report for the period ended 30<sup>th</sup> June 2009

**Principal Activity:** The organisation's objectives are to carry on activities that benefit the community, in particular promoting the voice of young people principally through printed publications, notably "Youth Live" magazine

**Directors:** The directors who served during the period under review were  
Martin Sidaway (Chair) (appointed 25<sup>th</sup> July 2007, elected 13<sup>th</sup> November 2007)  
Paula Keaveney (Deputy Chair) (elected 13<sup>th</sup> November 2007, resigned 18<sup>th</sup> November 2008)  
Matthew Byrne (terminated 16<sup>th</sup> July 2009)  
Robert Cummerson  
Michael Drummond  
Philip Lodge  
Joanne McCann (resigned 20 March 2009)  
Andrew O'Connell (appointed 29<sup>th</sup> October 2007)  
Richard Fassam (resigned 29<sup>th</sup> April 2009)  
Jonpaul Lowles (appointed 15<sup>th</sup> September 2009)  
  
No directors held any beneficial interest in the company which is limited by guarantee  
  
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**Signed on behalf of the Board of Directors**

  
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**Martin Sidaway Chair**

**Date:** 2/3/10

## **YOUTH COMMUNICATIONS NETWORK COMMUNITY INTEREST COMPANY**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

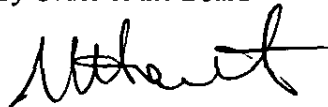
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Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern,
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



**Richard Horscraft**

Company Secretary

Date. 2nd March 2010

**YOUTH COMMUNICATIONS NETWORK COMMUNITY INTEREST COMPANY**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30th JUNE 2009**

	Notes	2009 £	2008 £
<b>Income</b>			
Turnover	2	50,975	17,137
Cost of sales		7,170	10,062
Gross profit		43,805	7,075
<b>Other income</b>			
Bank interest received		1	338
		43,806	7,413
<b>Expenditure</b>			
Administrative costs			
Management and administration		36,606	17,677
<b>Profit on ordinary activities before taxation</b>	5	7,200	(10,264)
<b>Taxation</b>	4	()	(26)
<b>Profit for the year</b>	10	7,200	(10,290)
<b>Retained earnings at 1 August 2008</b>		11,727	22,017
<b>Retained earnings at 1 August 2009</b>		<u><u>£18,927</u></u>	<u><u>£11,727</u></u>

The notes on pages 7 to 9 form part of these accounts All the above amounts relate to continuing activities of the company

**YOUTH COMMUNICATIONS NETWORK COMMUNITY INTEREST COMPANY**  
**BALANCE SHEET**

**AS AT 30<sup>TH</sup> JUNE 2009**

**Company No 5868320**

	Notes	2009	2008
<b>Fixed assets</b>			
Tangible fixed assets	7	1,964	1,535
<b>Current assets</b>			
Stock		-	-
Debtors	8	-	-
Cash at bank and in hand		18,738	13,338
		<u>18,738</u>	<u>13,338</u>
<b>Current liabilities</b>			
Creditors amounts falling due within one year	9	(1,775)	(3,146)
		<u></u>	<u></u>
<b>Net current assets</b>		16,963	10,192
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		<b>£18,927</b>	<b>£11,727</b>
		<u><u></u></u>	<u><u></u></u>
<b>Represented by:</b>			
<b>Reserves</b>	10	18,927	11,727
		<u></u>	<u></u>
		<b>£18,927</b>	<b>£11,727</b>
		<u><u></u></u>	<u><u></u></u>

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 17th November 2009

 Director
  Director  
 MARTIN SIDAWAY PHILIP LODGE

**YOUTH COMMUNICATIONS NETWORK COMMUNITY INTEREST COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2009**

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**1. Limited Liability**

The company is limited by guarantee with each member's liability not exceeding £1

**2. Accounting Policies**

***Basis of Accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover primarily consists of charitable grants and, to a lesser extent, invoices raised, nett of VAT, during the period

***Fixed Assets***

Capital expenditure of £200 and above is treated as a fixed asset and depreciated on the following basis in order to write off each asset over its estimated useful life

Computer & Associated Equipment – 25% reducing balance basis

***Other Accruals and Prepayments***

These are stated at the amounts becoming due or receivable

***Taxation***

Except in the case of charitable grants, corporation tax arises on the ordinary activities of the company

***Operating Leases***

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable

**3. Audit**

Throughout the year the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

**4. Taxation**

The charge in the profit and loss account consists of

	<b>2009</b>	<b>2008</b>
Corporation tax on the profit for the period	£	£26
Turnover includes £ of charitable grants		

**YOUTH COMMUNICATIONS NETWORK COMMUNITY INTEREST COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED**  
**30th JUNE 2009**

**5. Profit before tax**

The profit before tax on ordinary activities is stated after charging

	2009	2008
	£	£
Depreciation	655	512
Directors' Emoluments	-	-

**6. Employees**

The average number of employees during the period was one (2008-one)

**7. Tangible Fixed Assets**

	Computer & Associated Equipment	Total
Cost	£	£
Balance at 1 July 2008	2,667	2,667
Additions during the period	1,084	1,084
Disposals during the period	-	-
	<u>          </u>	<u>          </u>
Balance at 30th June 2009	3,751	3,751
	<u>          </u>	<u>          </u>
<b>Accumulated Depreciation</b>		
Balance at 1 July 2008	1,132	1,132
Charge for the period	655	655
	<u>          </u>	<u>          </u>
Balance at 30th June 2009	1,787	1,787
	<u>          </u>	<u>          </u>
<b>Net Book Value at 30th June 2009</b>	<b>£1,964</b>	<b>£1,964</b>
	<u>          </u>	<u>          </u>
<b>Net Book Value at 30th June 2008</b>	<b>£1,535</b>	<b>£1,535</b>
	<u>          </u>	<u>          </u>

There were no material commitments at the year-end

All fixed assets are used in the direct activities of the organisation

**8. Debtors**

	2009	2008
	£	£
General debtors	-	-
	<u>          </u>	<u>          </u>
	<u>£-</u>	<u>£-</u>

**YOUTH COMMUNICATIONS NETWORK COMMUNITY INTEREST COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED**  
**30th JUNE 2009**

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**9. Creditors – falling due within one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
General creditors	878	3,043
Tax and social security costs	822	104
Corporation Tax	-	-
	<u><b>£1,700</b></u>	<u><b>£3,147</b></u>

**10. Reserves**

**Profit and Loss Account**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Profit (loss) for the period	7,200	(10,290)
Balance brought forward at 1 July 2008	11,727	22,017
<b>Balance carried forward at 30th June 2009</b>	<u><b>£18,927</b></u>	<u><b>£11,727</b></u>

**11. Operating Lease Commitments**

There were no financial commitments falling due in the period to 30th June 2009



N/M

**CIC 34****Community Interest Company Report**

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

YOUTH COMMUNICATIONS NETWORK CIC

Company Number

5868320

Year Ending

30 JUNE 2009

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The year 2008 to 2009 was the year we gradually became self-sustaining by keeping regular supporters on board and continuing to grow and develop our pool of writers. A change of editor through natural processes ensured that the publication stayed fresh and we expanded our distribution across the whole of Merseyside, principally through the libraries. In this way we have provided opportunities for a wide range of young people to be involved. We have continued to offer work experience and volunteering opportunities.

We also took on the promotion and development of the NHS Teen Lifecheck campaign through partnership with the Liverpool Primary Care Trust and have continued to run workshops for organisations such as Aim Higher to encourage young people to consider careers in the media.

We have also delivered a photography taster course which has resulted in more young people staying involved who were interested in this aspect. It has helped us to continue to develop plans for forward activities.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)



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09/03/2010

COMPANIES HOUSE

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**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our main stakeholder group is the young people we work with and those who read the publication. We undertake regular surveys online and through our website. When young people expressed a wish to look at a change of design we went to look for a new designer.

We consult regularly through a variety of networks incorporating public and third sector partners and this informs the way we appraise opportunities that exist and develop our plans.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

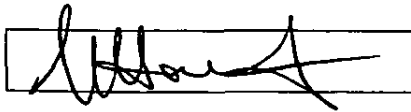
*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

2nd March 2010

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 1<sup>st</sup> Floor, Waterfront Plaza, 8  
Laganbank Road Belfast BT1 3BS