

REGISTERED NUMBER: 05867732 (England and Wales)

Financial Statements
for the Year Ended 31 December 2022
for
THE DIGITAL MAZE LIMITED

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for the Year Ended 31 December 2022**

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THE DIGITAL MAZE LIMITED

Company Information for the Year Ended 31 December 2022

DIRECTORS:

Mr G D Newton
Mr I M Lancaster

REGISTERED OFFICE:

Bramley House
Bramley Road
Long Eaton
Nottinghamshire
NG10 3SX

REGISTERED NUMBER:

05867732 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

THE DIGITAL MAZE LIMITED (REGISTERED NUMBER: 05867732)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		9,820		6,807
CURRENT ASSETS					
Debtors	5	326,398		221,068	
Cash at bank		<u>13,296</u>		<u>7,004</u>	
		339,694		228,072	
CREDITORS					
Amounts falling due within one year	6	<u>402,599</u>		<u>120,355</u>	
NET CURRENT (LIABILITIES)/ASSETS			(62,905)		<u>107,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(53,085)		114,524
CREDITORS					
Amounts falling due after more than one year	7		(24,299)		(35,330)
PROVISIONS FOR LIABILITIES	8		<u>(1,866)</u>		<u>(2,155)</u>
NET (LIABILITIES)/ASSETS			<u>(79,250)</u>		<u><u>77,039</u></u>

The notes form part of these financial statements

THE DIGITAL MAZE LIMITED (REGISTERED NUMBER: 05867732)

Balance Sheet - continued
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			(79,350)		<u>76,939</u>
SHAREHOLDERS' FUNDS			(79,250)		<u>77,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

Mr G D Newton - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

The Digital Maze Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2021 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machiner etc £
COST	
At 1 January 2022	60,085
Additions	7,189
At 31 December 2022	<u>67,274</u>
DEPRECIATION	
At 1 January 2022	53,278
Charge for year	4,176
At 31 December 2022	<u>57,454</u>
NET BOOK VALUE	
At 31 December 2022	<u>9,820</u>
At 31 December 2021	<u>6,807</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	112,114	118,253
Amounts owed by group undertakings	50,000	50,000
Other debtors	600	250
Tax	96,096	40,985
Prepayments and accrued income	36,473	3,000
Prepayments	<u>31,115</u>	<u>8,580</u>
	<u>326,398</u>	<u>221,068</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	31,236	18,381
Amounts owed to group undertakings	136,000	60,000
Social security and other taxes	65,495	3,897
VAT	99,150	16,435
Other creditors	19,150	7,430
Accruals and deferred income	41,568	4,212
	<u>402,599</u>	<u>120,355</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	14,299	25,330
	<u>24,299</u>	<u>35,330</u>

8. PROVISIONS FOR LIABILITIES

	31.12.22	31.12.21
	£	£
Deferred tax	<u>1,866</u>	<u>2,155</u>
		Deferred tax
		£
Balance at 1 January 2022		2,155
Provided during year		(289)
Balance at 31 December 2022		<u>1,866</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.22	31.12.21
Number:	Class:	Nominal Value:	£	£
5,100	A Ordinary	1p	0.51	0.51
4,900	B Ordinary	1p	0.49	0.49
1	C Ordinary	1p	0.01	0.01
			<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.