

Company Number: 05867722

VSM (BENTLEY PRIORY 4) LIMITED

**REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE FINANCIAL
YEAR ENDED 30 JUNE 2014**

MONDAY



A40VGX7L

A03

09/02/2015

#13

COMPANIES HOUSE

Company Number: 05867722

VSM (Bentley Priory 4) Limited

**REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL
YEAR ENDED 30 JUNE 2014**

OFFICERS

Directors

G M Ennis
D F Thomas
G E C Atwell

Company Secretary

Barratt Corporate Secretarial Services Limited

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

VSM (Bentley Priory 4) Limited

DIRECTORS' REPORT

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the financial year ended 30 June 2014.

Business review

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Directors

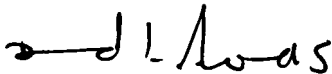
The Directors who served during the year and up to the date of signing were as follows:

G M Ennis
D F Thomas
A J Wickett (resigned 10 December 2014)
G E C Atwell (appointed 5 January 2015)

Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies, including VSM (Bentley Priory 4) Limited, from the date of its acquisition by BDW Trading Limited on 17 January 2011, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

Approved by the Board of Directors and signed on their behalf by:



D F Thomas
Director

30 January 2015

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

VSM (Bentley Priory 4) Limited

BALANCE SHEET AS AT 30 JUNE 2014

	Notes	2014 £	2013 (audited) £
Current assets			
Debtors	3	746,338	746,338
Net assets		<u>746,338</u>	<u>746,338</u>
Capital and reserves			
Called up share capital	4	2	2
Share premium account	5	1,769,999	1,769,999
Profit and loss account	6	(1,023,663)	(1,023,663)
Shareholder's funds	7	<u>746,338</u>	<u>746,338</u>

The Company did not trade during the current or the preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of VSM (Bentley Priory 4) Limited, registered number 05867722, were approved and authorised for issue by the Board of Directors on 30 January 2015.

Signed on behalf of the Board of Directors:



D F Thomas
Director

30 January 2015

VSM (Bentley Priory 4) Limited**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014****1. Accounting policies****Basis of preparation**

These financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year and preceding year are detailed below.

Cash flow statement

The Company is a wholly owned subsidiary of Barratt Developments PLC and the cash flows of the Company are included in the consolidated cash flow statement of Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No. 1 (revised) from publishing a cash flow statement.

Transactions with related parties

The Company has taken advantage of the exemption permitted by Financial Reporting Standard ('FRS') No.8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group.

2. Result on ordinary activities

The Directors received no emoluments from the Company during the current year or prior year and the Company had no employees in either year. D F Thomas is also a Director of the ultimate parent company, Barratt Developments PLC and G Ennis is also a Director of the holding company BDW Trading Limited. Their total emoluments were £2,052,000 (2013: £1,866,000). A Wickett was an employee of BDW Trading Limited and received no emoluments from this Company for his services as a Director. It is not possible to make an accurate apportionment of remuneration between services as a Director or employee of BDW Trading Limited and services as a Director of the Company and other subsidiary undertakings.

3. Debtors

	2014	2013 (audited)
	£	£
Amounts due from parent undertaking	746,338	746,338
	<u>746,338</u>	<u>746,338</u>

The amounts owed by Group undertakings are unsecured, interest free and have no fixed date of repayment.

4. Share capital

	2014	2013 (audited)
	£	£
Allotted, called up and fully paid equity		
Two ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

VSM (Bentley Priory 4) Limited**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014
(CONTINUED)****5. Share premium account**

	£
Balance at 1 July 2013 (audited) and 30 June 2014	<u>1,769,999</u>

6. Profit and loss account

	£
At 1 July 2013 (audited) and 30 June 2014	<u>(1,023,663)</u>

7. Reconciliation of movements in shareholder's funds

	2014 £	2013 (audited) £
Opening shareholder's funds	<u>746,338</u>	<u>746,338</u>
Closing shareholder's funds	<u>746,338</u>	<u>746,338</u>

8. Ultimate parent undertaking

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the largest and smallest group of undertakings to consolidate these financial statements at 30 June 2014. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardonia Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is BDW Trading Limited, a company registered in England and Wales.