

Registered number: 05867722

**VSM (BENTLEY PRIORY 4) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**



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**VSM (BENTLEY PRIORY 4) LIMITED**

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**COMPANY INFORMATION**

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**Directors**

G M Ennis  
D F Thomas  
G E C Atwell

**Company secretary**

Barratt Corporate Secretarial Services Limited

**Registered number**

05867722

**Registered office**

Barratt House, Cartwright Way, Forest Business Park  
Bardon Hill  
Coalville  
Leicestershire  
LE67 1UF

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**VSM (BENTLEY PRIORY 4) LIMITED**

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**VSM (BENTLEY PRIORY 4) LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2017**

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The Directors present their annual report and the audited financial statements for the year ended 30 June 2017.

The Directors' report has been prepared in accordance with the special provisions applicable to small companies applying the small companies exemption. The Company is exempt under s414B of the Companies Act 2006 from the requirement to produce a strategic report.

**BUSINESS REVIEW**

The Company was dormant, as defined in Section 1169 of the Companies Act 2006, throughout the current financial year, therefore the results are unaudited.

During the prior year the Company carried out a capital reduction by way of a Declaration of Solvency under sections 641 to 644 of the Companies Act 2006. The share premium account was cancelled and £1,769,999 was transferred to distributable reserves. The Company also received cash in settlement of the majority of its intercompany debtor balance during the prior year.

**RESULTS AND DIVIDENDS**

The results for the year, after taxation, amounted to £nil (2016 (audited): £nil). No dividends were paid or proposed during the year (2016 (audited): interim dividend paid of £373,168 per share).

**DIRECTORS**

The Directors who served during the year were:

G M Ennis  
D F Thomas  
G E C Atwell  
N Cooper (resigned 19 January 2017)

**DIRECTORS' INDEMNITIES**

Following shareholder approval in January 2006, Barratt Developments PLC has provided indemnity to the Directors and Company Secretary of all Group companies, including VSM (Bentley Priory 4) Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 Companies Act 2006.

This report was approved by the board on 6 February 2018 and signed on its behalf.

  
G M Ennis  
Director

**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2017**

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The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2017**

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**Result for the year**

The Company has not traded during the current or prior years and has no profit or loss and no recognised gains and losses for 2017 or 2016 (audited).

There was no other comprehensive income for 2017 or 2016 (audited).

The notes on pages 5 to 6 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2017

	Note	2017 £	2016 (audited) £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	2	2
		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
<b>Shareholder's funds</b>		<u>2</u>	<u>2</u>

The Company did not trade during the current year and has made neither profit nor loss nor any other recognised gain or loss.

For the year ended 30 June 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 February 2018.

  
G M Ennis  
Director

The notes on pages 5 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

VSM (Bentley Priory 4) Limited is a private company limited by shares, incorporated in England and Wales. The address of its registered office is Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. In the process of applying the Company's accounting policies, the Directors have made no individual judgements or estimations that have a significant impact on the financial statements.

The functional currency of the Company is pounds sterling because that is the currency of the primary economic environment in which the company operates.

**1.2 Financial reporting standard 102 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Barratt Developments PLC as at 30 June 2017 and these financial statements are available on the website [www.barrattdevelopments.co.uk](http://www.barrattdevelopments.co.uk) or may be obtained from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

**2. Information regarding Directors and Employees**

The Directors received no separate emoluments for their services to the company during the current year or previous year, and the Company had no employees in the current or previous year.



**VSM (BENTLEY PRIORY 4) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**3. Dividend**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>(audited) £</b>
Interim proposed and paid at £nil (2016: £373,168) per share	-	746,336
	<u>-</u>	<u>746,336</u>

**4. Debtors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>(audited) £</b>
Amounts owed by Group undertakings	2	2
	<u>2</u>	<u>2</u>

Amounts owed by Group undertakings are unsecured, interest-free and have no fixed date of repayment.

**5. Called up share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>(audited) £</b>
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

**6. Ultimate parent undertaking and controlling party**

The Directors regard Barratt Developments PLC, a Company registered in England and Wales, as the ultimate parent and controlling party. Barratt Developments PLC is the parent of the largest and smallest group of undertakings to consolidate these financial statements at 30 June 2017. The consolidated financial statements of Barratt Developments PLC are available on the website [www.barrattdevelopments.co.uk](http://www.barrattdevelopments.co.uk) or may be obtained from its registered office at Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is BDW Trading Limited, a company registered in England and Wales with its registered office at Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.