

Company Registration No. 05867679

VSM (Bentley Priory 1) Limited

**REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015**



Company Number: 05867679

VSM (Bentley Priory 1) Limited

**Report and Unaudited Financial Statements for the Financial Year Ended
30 June 2015**

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VSM (Bentley Priory 1) Limited

**Report and Unaudited Financial Statements For the Financial Year Ended
30 June 2015**

Officers and professional advisers

Directors

G M Ennis

E Atwell

N Cooper (Appointed 23 November 2015)

Company Secretary

Barratt Corporate Secretarial Services Limited

Registered Office

Barratt House

Cartwright Way

Forest Business Park

Bardon Hill

Coalville

Leicestershire

LE67 1UF

VSM (Bentley Priory 1) Limited

Directors' report

The Directors present their annual report and the unaudited financial statements for the year ended 30 June 2015.

Review of the business, principal activities and future outlook

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Directors

The Directors of the Company, who served throughout the year, and subsequently to the date of this report, unless otherwise stated, were:

G M Ennis

A J Wickett (resigned 10 December 2014)

E Atwell (appointed 5 January 2015)

N Cooper (Appointed 23 November 2015)

Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies (Barratt Developments PLC and its subsidiary undertakings, the 'Group', including VSM (Bentley Priory 1) Limited, from the date of its acquisition by BDW Trading Limited on 17 January 2011, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

Company Secretary

Barratt Corporate Secretarial Services Limited

Approved by the Board of Directors
and signed on behalf of the Board



Gary Ennis
Director

8 January 2016

VSM (Bentley Priory 1) Limited

**Profit and loss account
Year ended 30 June 2015**

There have been no transactions impacting the profit and loss account in either year and as such no profit and loss account has been presented.

VSM (Bentley Priory 1) Limited

Balance sheet As at 30 June 2015

		30 June 2015	30 June 2014
	Notes	£	£
Current assets			
Debtors	3	2	2
Net current assets		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	1	1
Shareholder's funds	6	<u>2</u>	<u>2</u>

The accompanying notes are an integral part of these financial statements.

The Company did not trade during the current year or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of VSM (Bentley Priory 1) Limited (registered number 05867679) were approved by the Board of Directors and authorised for issue on 8 January 2016.

Signed on behalf of the Board of Directors


Gary Ennis
Director

8 January 2016.

VSM (Bentley Priory 1) Limited

Notes to the financial statements For the Year Ended 30 June 2015

1. Accounting policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The principal accounting policies, which have been applied consistently throughout the current year and preceding year, are detailed below.

Cash flow statement

The Company is a wholly owned subsidiary of Barratt Developments PLC and the cash flows of the Company are included in the consolidated cash flow statement of Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No.1 (revised 1996) from publishing a cash flow statement.

Transactions with related parties

The Company has taken advantage of the exemption permitted by Financial Reporting Standard ('FRS') No.8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group.

2. Directors and employees

The Directors received no emoluments from the Company during the current year or prior year and the Company had no employees in either year. G Ennis is also a Director of the holding company BDW Trading Limited and his emoluments are disclosed in that company's accounts which do not form part of this report. A J Wickett was an employee of BDW Trading Limited until 10 December 2014 and received no emoluments from this Company for his services as a Director. It is not possible to make an accurate apportionment of remuneration between services as a Director or employee of BDW Trading Limited and services as a Director of the Company and other subsidiary undertakings.

3. Debtors

	30 June 2015	30 June 2014
	£	£
Amounts due from parent undertaking	2	2
	2	2

The amounts owed by the parent undertaking are unsecured, interest-free and have no fixed date of repayment.

VSM (Bentley Priory 1) Limited

Notes to the financial statements (continued) For the Year ended 30 June 2015

4. Called up share capital

	30 June 2015	30 June 2014
	£	£
Allotted, called up and fully paid		
One ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

5. Profit and loss account

	£
At 1 July 2014 and 30 June 2015	1
	<u> </u>

6. Reconciliation of movements in shareholder's funds

	30 June 2015	30 June 2014
	£	£
Shareholder's funds	2	2
	<u> </u>	<u> </u>

7. Ultimate parent undertaking

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the largest and smallest group of undertakings to consolidate these financial statements at 30 June 2015. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is BDW Trading Limited, a company registered in England and Wales.