

Registered number: 05866578

DUMELA FOUR LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



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COMPANIES HOUSE

DUMELA FOUR LIMITED
REGISTERED NUMBER: 05866578

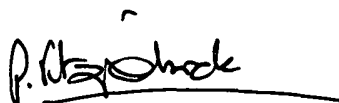
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		226,500		226,500
Investments	3		1,542,852		1,565,687
			<u>1,769,352</u>		<u>1,792,187</u>
CURRENT ASSETS					
Debtors		69,543		78,165	
Cash at bank and in hand		122,793		80,197	
		<u>192,336</u>		<u>158,362</u>	
CREDITORS: amounts falling due within one year					
		(5,260)		(8,925)	
NET CURRENT ASSETS			<u>187,076</u>		<u>149,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,956,428</u>		<u>1,941,624</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium account			1,322,637		1,322,637
Profit and loss account			<u>632,791</u>		<u>617,987</u>
SHAREHOLDERS' FUNDS			<u>1,956,428</u>		<u>1,941,624</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



P.H.M. Fitzpatrick B.Sc., M.B.A.
 Director

The notes on pages 2 to 3 form part of these financial statements.

DUMELA FOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2015	1,565,687
Additions	660,521
Disposals	(683,356)
	<u>1,542,852</u>
At 31 December 2015	
Net book value	
At 31 December 2015	<u>1,542,852</u>
At 31 December 2014	<u>1,565,687</u>

Listed investments

The market value of the listed investments at 31 December 2015 was £1,712,020 (2014 - £1,695,216).

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. CONTROLLING PARTY

The company is controlled by P H M Fitzpatrick.

DUMELA FOUR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INVESTMENT PROPERTY

Valuation

At 1 January 2015 and 31 December 2015

£
226,500

The 2015 valuations were made by the director, on an open market value for existing use basis.
