

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Bean 2 the Coast Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Bean 2 the Coast Ltd

Company Information  
for the Year Ended 31 July 2012

**DIRECTORS:**

Miss K Dalton  
Miss M Dalton

**SECRETARY:**

**REGISTERED OFFICE:**

The Barn, Duck End  
Offord Road  
Graveley  
St Neots  
Cambridgeshire  
PE19 6PP

**REGISTERED NUMBER:**

05866025 (England and Wales)

**ACCOUNTANTS:**

John Wheeler Accountancy Ltd  
The Barn  
Duck End  
Offord Road, Graveley  
St Neots  
Cambridgeshire  
PE19 6PP

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,400		18,000
Tangible assets	3		<u>5,031</u>		<u>6,287</u>
			19,431		24,287
<b>CURRENT ASSETS</b>					
Stocks		295		295	
Cash at bank		<u>15,107</u>		<u>12,220</u>	
		15,402		12,515	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,798</u>		<u>36,659</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,396)</u>		<u>(24,144)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>35</u>		<u>143</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>33</u>		<u>141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>35</u>		<u>143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2013 and were signed on its behalf by:

Miss M Dalton - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	<u>36,000</u>
<b>AMORTISATION</b>	
At 1 August 2011	18,000
Amortisation for year	<u>3,600</u>
At 31 July 2012	<u>21,600</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>14,400</u>
At 31 July 2011	<u>18,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011	
and 31 July 2012	<u>19,910</u>
<b>DEPRECIATION</b>	
At 1 August 2011	13,623
Charge for year	<u>1,256</u>
At 31 July 2012	<u>14,879</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>5,031</u>
At 31 July 2011	<u>6,287</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
 Number:            Class:

2                      Ordinary

Nominal value:	31.7.12	31.7.11
	£	£
1	<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Bean 2 the Coast Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bean 2 the Coast Ltd for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Bean 2 the Coast Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bean 2 the Coast Ltd and state those matters that we have agreed to state to the Board of Directors of Bean 2 the Coast Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bean 2 the Coast Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bean 2 the Coast Ltd. You consider that Bean 2 the Coast Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bean 2 the Coast Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John Wheeler Accountancy Ltd  
The Barn  
Duck End  
Offord Road, Graveley  
St Neots  
Cambridgeshire  
PE19 6PP

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.