

**PASSPORT TO PLAY DAY NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Passport To Play Day Nursery Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Passport To Play Day Nursery Limited
Balance Sheet
As at 31 March 2021

Registered number: 05864168

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		69,057		57,474
			<u>69,057</u>		<u>57,474</u>
CURRENT ASSETS					
Debtors	4	9,618		16,135	
Cash at bank and in hand		<u>45,211</u>		<u>6,483</u>	
		54,829		22,618	
Creditors: Amounts Falling Due Within One Year	5	<u>(48,115)</u>		<u>(49,674)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>6,714</u>		<u>(27,056)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>75,771</u>		<u>30,418</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(59,341)</u>		<u>(7,871)</u>
NET ASSETS			<u>16,430</u>		<u>22,547</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			<u>16,428</u>		<u>22,545</u>
SHAREHOLDERS' FUNDS			<u>16,430</u>		<u>22,547</u>

Passport To Play Day Nursery Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Rebecca Dyer

Director

22/07/2021

The notes on pages 3 to 5 form part of these financial statements.

Passport To Play Day Nursery Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 19 (2020: 20)

Passport To Play Day Nursery Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Land & Property				
	Improvements to property	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2020	53,249	5,000	8,971	4,019	71,239
Additions	12,280	-	230	-	12,510
As at 31 March 2021	65,529	5,000	9,201	4,019	83,749
Depreciation					
As at 1 April 2020	-	2,891	7,532	3,342	13,765
Provided during the period	-	527	216	184	927
As at 31 March 2021	-	3,418	7,748	3,526	14,692
Net Book Value					
As at 31 March 2021	65,529	1,582	1,453	493	69,057
As at 1 April 2020	53,249	2,109	1,439	677	57,474

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	9,618	16,135
	9,618	16,135

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	-	5,338
Other creditors	26,056	21,985
Taxation and social security	22,059	22,351
	48,115	49,674

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	-
Other creditors	9,341	7,871
	59,341	7,871

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2

Passport To Play Day Nursery Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

8. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other	
	2021	2020
	£	£
Within 1 year	7,205	3,489
Between 1 and 5 years	28,820	9,644
After 5 years	5,654	-
	<u>41,679</u>	<u>13,133</u>

9. General Information

Passport To Play Day Nursery Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05864168 . The registered office is St Davids House Rhoose Rd, Rhoose, Barry, Vale Of Glamorgan, CF62 3EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.