

**Registered Number 05863349**

**BYFIELD GOOD BOOKS LIMITED**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	667	1,081
		<u>667</u>	<u>1,081</u>
<b>Current assets</b>			
Stocks		3,085	1,472
Debtors		187	177
Cash at bank and in hand		1,180	584
		<u>4,452</u>	<u>2,233</u>
<b>Prepayments and accrued income</b>		207	168
<b>Creditors: amounts falling due within one year</b>		(4,893)	(2,998)
<b>Net current assets (liabilities)</b>		<u>(234)</u>	<u>(597)</u>
<b>Total assets less current liabilities</b>		<u>433</u>	<u>484</u>
<b>Total net assets (liabilities)</b>		<u>433</u>	<u>484</u>
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss account		133	184
<b>Shareholders' funds</b>		<u>433</u>	<u>484</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

**RICHARD MORLEY, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment -- 25% straight line

Optical R+D Equipment -- 15% straight line

Shelving -- 5% straight line

**Valuation information and policy**

-Stocks

Stock is valued at the lower of cost and net realizable value.

**Other accounting policies**

-Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated at the tax rates that are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2012	3,326
Additions	102
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>3,428</u>
<b>Depreciation</b>	
At 1 July 2012	2,245
Charge for the year	516
On disposals	-
At 30 June 2013	<u>2,761</u>

**Net book values**

At 30 June 2013	<u>667</u>
At 30 June 2012	<u>1,081</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
300 Ordinary shares of £1 each	300	300

Authorised:

Ordinary Shares of £1 each 1000

Allotted, called up and fully paid:

Ordinary Shares of £1 each 300

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