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**P1 BARS LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**P1 BARS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	N M Leslau S L Gumm T J Evans
<b>Company secretary</b>	S L Gumm
<b>Registered number</b>	5863312
<b>Registered office</b>	Cavendish House 18 Cavendish Square London W1G 0PJ

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**P1 BARS LIMITED**

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**CONTENTS**

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	Page
<b>Directors' report</b>	<b>1</b>
<b>Directors' responsibilities statement</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 - 6</b>

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**P1 BARS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2018**

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The directors present their report and the financial statements for the year ended 31 March 2018.

**Business review**

The Company is dormant and the directors anticipate that it will be wound up in due course.

**Directors**

The directors who served during the year were:

N M Leslau  
S L Gumm  
T J Evans

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 12 December 2018 and signed on its behalf.



S L Gumm  
Director

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**P1 BARS LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2018**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**P1 BARS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**P1 BARS LIMITED**  
**REGISTERED NUMBER: 5863312**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due after more than one year	3	8	8
		<u>8</u>	<u>8</u>
<b>Total assets less current liabilities</b>		<b>8</b>	<b>8</b>
Creditors: amounts falling due after more than one year	4	(200)	(200)
<b>Net liabilities</b>		<u><u>(192)</u></u>	<u><u>(192)</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	10	10
Profit and loss account		(202)	(202)
		<u><u>(192)</u></u>	<u><u>(192)</u></u>

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 December 2018.

  
S. L. Gumm  
Director

The notes on pages 5 to 6 form part of these financial statements.

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**P1 BARS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. General information**

The Company is incorporated in England and the registered office is Cavendish House, 18 Cavendish Square, London, W1G 0PJ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**3. Debtors**

**Due after more than one year**

Amounts owed by group undertakings	<b>8</b>	<b>8</b>
	<hr/>	<hr/>

**4. Creditors: Amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>200</b>	<b>200</b>
	<hr/>	<hr/>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

**5. Share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
8 (2017 - 8) ordinary shares of £1.00 each	<b>8</b>	<b>8</b>
2 (2017 - 2) special ordinary shares of £1.00 each	<b>2</b>	<b>2</b>
	<hr/>	<hr/>
	<b>10</b>	<b>10</b>
	<hr/>	<hr/>

The special ordinary shares and the ordinary shares rank pari passu in all respects except that the special ordinary shares carry no voting rights.



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**P1 BARS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**6. Controlling party**

The controlling interests of Prestbury 1 LP in the shares of the Company are legally owned by Prestbury 1 Nominee Limited and beneficially owned by Prestbury 1 LP, whose general partner is Prestbury General Partner LP. The ultimate parent entity of Prestbury General Partner LP is Prestbury Investments LLP. At 31 March 2018 N M Leslau was the controlling party of Prestbury Investments LLP in respect of the business undertaken by the Company. Copies of the consolidated financial statements of Prestbury 1 LP are available from the general partner at Cavendish House, 18 Cavendish Square, London W1G 0PJ.