

Financial Statements for the Year Ended 31 December 2020

for

8c Investment Ltd

Aequitas
Chartered Accountants
& Statutory Auditors
Elthorne Gate
64 High Street
Pinner
HA5 5QA

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for the Year Ended 31 December 2020**

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**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

Mr HC Patel
Miss PH Patel
Mrs AH Patel

REGISTERED OFFICE:

Unit 21 The Io Centre
Armstrong Road
London
SE18 6RS

REGISTERED NUMBER:

05863306 (England and Wales)

AUDITORS:

Aequitas
Chartered Accountants
& Statutory Auditors
Elthorne Gate
64 High Street
Pinner
HA5 5QA

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Investments	4		1,503,000		1,503,000
CURRENT ASSETS					
Debtors	5	312,016		787,809	
Cash at bank and in hand		<u>2,535</u>		<u>2,588</u>	
		314,551		790,397	
CREDITORS					
Amounts falling due within one year	6	<u>978</u>		<u>978</u>	
NET CURRENT ASSETS			<u>313,573</u>		<u>789,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,816,573</u>		<u>2,292,419</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,504,000		1,504,000
Retained earnings			<u>312,573</u>		<u>788,419</u>
SHAREHOLDERS' FUNDS			<u>1,816,573</u>		<u>2,292,419</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

Mr HC Patel - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

8c Investment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about 8c Investment Ltd as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Dablu Ltd, 29 Orchard Road, Bromley, Kent BR1 2PR.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **FIXED ASSET INVESTMENTS**

Shares in
group
undertaking
£

COST

At 1 January 2020
and 31 December 2020

1,503,000

NET BOOK VALUE

At 31 December 2020
At 31 December 2019

1,503,000

1,503,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.20	31.12.19
£	£
<u>312,016</u>	<u>787,809</u>

Amounts owed by group undertakings

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.20	31.12.19
£	£
<u>978</u>	<u>978</u>

Other creditors

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20 £	31.12.19 £
4,000	Equity	1	4,000	4,000
1,500,000	8% Non redeemable preference	1	<u>1,500,000</u>	<u>1,500,000</u>
			<u>1,504,000</u>	<u>1,504,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Pankaj Patel (Senior Statutory Auditor)
for and on behalf of Aequitas

9. PARENT COMPANY

The ultimate parent company is Dablu Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.