

AHE Properties Co. Limited

Filleted Unaudited Financial Statements
for the Year Ended 30 April 2021

Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

AHE Properties Co. Limited
(Registration number: 05862731)

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(Registration number: 05862731)

Company Information

Director T Townsend

Company secretary M Townsend

Registered office 8 Pankhurst Close
Exmouth
Devon
EX8 2RN

Accountants Thompson Jenner LLP
Chartered Accountants
28 Alexandra Terrace
Exmouth
Devon
EX8 1BD

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Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	249,709	249,265
Investments	<u>5</u>	1,000	1,000
		<u>250,709</u>	<u>250,265</u>
Current assets			
Debtors	<u>6</u>	27,431	12,782
Cash at bank and in hand		21,397	25,958
		48,828	38,740
Creditors: Amounts falling due within one year	<u>7</u>	(144,967)	(126,270)
Net current liabilities		<u>(96,139)</u>	<u>(87,530)</u>
Net assets		<u>154,570</u>	<u>162,735</u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		152,570	160,735
Total equity		<u>154,570</u>	<u>162,735</u>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14 January 2022

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T Townsend
Director

AHE Properties Co. Limited
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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
8 Pankhurst Close
Exmouth
Devon
EX8 2RN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The directors have considered the impact of COVID-19 and do not consider it to have a material impact on the balances included within the financial statements.

In addition, the Directors do not consider it to cast any significant doubt upon the company's ability to continue to trade as a going concern.

The directors have taken both reactive and proactive measures in order to mitigate any risks associated with COVID-19 including managing cash flow to ensure that debts can be paid when they fall due, managing staffing levels and monitoring key customer and supplier activity.

The directors have implemented a robust system of procedures and controls in order to deal with any associated risks.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and Buildings	Nil (residual value deemed equal to cost)
Plant and Machinery	20% Straight Line

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

4 Tangible assets

	Land and buildings £	Other tangible assets £	Total £
Cost or valuation			
At 1 May 2020	247,417	9,795	257,212
Additions	1,060	-	1,060
	<hr/>	<hr/>	<hr/>
At 30 April 2021	248,477	9,795	258,272
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2020	-	7,947	7,947
Charge for the year	-	616	616
	<hr/>	<hr/>	<hr/>
At 30 April 2021	-	8,563	8,563
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 April 2021	248,477	1,232	249,709
	<hr/>	<hr/>	<hr/>
At 30 April 2020	247,417	1,848	249,265
	<hr/>	<hr/>	<hr/>

Included within the net book value of land and buildings above is £248,477 (2020 - £247,417) in respect of freehold land and buildings.

5 Investments

	2021 £	2020 £
Investments in subsidiaries	1,000	1,000
	<hr/>	<hr/>
Subsidiaries		£
Cost or valuation		
At 1 May 2020		1,000
		<hr/>
Provision		
Carrying amount		
At 30 April 2021		1,000
		<hr/>
At 30 April 2020		1,000
		<hr/>

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Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

6 Debtors

	Note	2021 £	2020 £
Trade debtors		840	1,440
Amounts owed by group undertakings and undertakings in which the company has a participating interest		26,080	10,720
Prepayments and accrued income		511	622
		<u>27,431</u>	<u>12,782</u>
Total current trade and other debtors		<u>27,431</u>	<u>12,782</u>

7 Creditors

	2021 £	2020 £
Due within one year		
Trade creditors	78	222
Taxation and social security	1,329	3,805
Other creditors	136,266	112,967
Accrued expenses	7,294	9,276
	<u>144,967</u>	<u>126,270</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.