

REGISTERED NUMBER 05862362 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
AQUESTA LIMITED

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COMPANIES HOUSE

AQUESTA LIMITED (REGISTERED NUMBER 05862362)

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FOR THE YEAR ENDED 31 MARCH 2010**

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AQUESTA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS

Dr R P Aggarwal
S S Atkar

SECRETARY

R S Nandhray

REGISTERED OFFICE

505 Pinner Road
Harrow
Middlesex
HA2 6EH

REGISTERED NUMBER

05862362 (England and Wales)

ACCOUNTANTS

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AQUESTA LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared

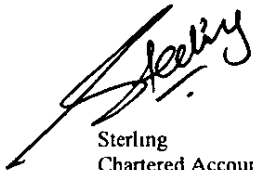
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aquesta Limited for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Aquesta Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aquesta Limited and state those matters that we have agreed to state to the Board of Directors of Aquesta Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aquesta Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aquesta Limited. You consider that Aquesta Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aquesta Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex

Date 23rd DECEMBER 2010

AQUESTA LIMITED (REGISTERED NUMBER 05862362)

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,430,780	1,343,633
CURRENT ASSETS			
Debtors		8,041	7,446
Cash at bank and in hand		3,297	30
		<u>11,338</u>	<u>7,476</u>
CREDITORS			
Amounts falling due within one year		<u>549,509</u>	<u>171,550</u>
NET CURRENT LIABILITIES		<u>(538,171)</u>	<u>(164,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		892,609	1,179,559
CREDITORS			
Amounts falling due after more than one year	3	<u>1,261,312</u>	<u>1,508,181</u>
NET LIABILITIES		<u><u>(368,703)</u></u>	<u><u>(328,622)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		<u>(369,003)</u>	<u>(328,922)</u>
SHAREHOLDERS' FUNDS		<u><u>(368,703)</u></u>	<u><u>(328,622)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23/12/10 and were signed on its behalf by


S S Atkar - Director

The notes form part of these abbreviated accounts

AQUESTA LIMITED (REGISTERED NUMBER 05862362)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	1,346,046
Additions	90,670
Disposals	(5,936)
	<hr/>
At 31 March 2010	1,430,780
DEPRECIATION	
At 1 April 2009	2,413
Eliminated on disposal	(2,413)
	<hr/>
At 31 March 2010	-
NET BOOK VALUE	
At 31 March 2010	<hr/> <hr/> 1,430,780
At 31 March 2009	<hr/> <hr/> 1,343,633

3 CREDITORS

Creditors include an amount of £1,000,000 (2009 - £1,000,000) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	<hr/> <hr/> 1,000,000	<hr/> <hr/> 1,000,000

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
300	Ordinary	1	<hr/> <hr/> 300	<hr/> <hr/> 300

AQUESTA LIMITED (REGISTERED NUMBER 05862362)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010**

5 ULTIMATE CONTROLLING PARTY

The directors are the ultimate controllers of the company as they hold majority share capital of the company