

REGISTERED NUMBER: 05862362 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
AQUESTA LIMITED**

WEDNESDAY



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COMPANIES HOUSE

AQUESTA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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AQUESTA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:

Dr R P Aggarwal
S S Atkar

SECRETARY:

R S Nandhray

REGISTERED OFFICE:

505 Pinner Road
North Harrow
Middlesex
HA2 6EH

REGISTERED NUMBER:

05862362 (England and Wales)

ACCOUNTANTS:

Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH


AQUESTA LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AQUESTA LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

Date: 22nd January 2009

AQUESTA LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,332,670	-
CURRENT ASSETS			
Stocks		7,136	-
Debtors		2,074	-
Cash in hand		1,300	1
		<u>10,510</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year		<u>64,042</u>	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(53,532)</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,279,138</u>	<u>1</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>1,458,831</u>	-
NET (LIABILITIES)/ASSETS		<u>(179,693)</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	1
Profit and loss account		<u>(179,993)</u>	-
SHAREHOLDERS' FUNDS		<u>(179,693)</u>	<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

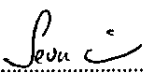
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22/1/09 and were signed on its behalf by:


S S Atkar - Director

The notes form part of these abbreviated accounts

AQUESTA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,334,041
At 31 March 2008	<u>1,334,041</u>
DEPRECIATION	
Charge for year	1,371
At 31 March 2008	<u>1,371</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>1,332,670</u></u>

3. CREDITORS

Creditors include an amount of £1,000,000 for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans	<u><u>1,000,000</u></u>	<u><u>-</u></u>

AQUESTA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008****4. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
1,000 (2007 - 100)	Ordinary	1	1,000	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
300 (2007 - 1)	Ordinary	1	300	1
			<u> </u>	<u> </u>

5. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controllers of the company as they hold majority share capital of the company.