

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Serve Legal Limited

Serve Legal Limited (Registered number: 05861955)

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for the year ended 30 June 2013

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Serve Legal Limited

Company Information
for the year ended 30 June 2013

DIRECTORS:

E Heaver
J Sargeson
C Mowat

SECRETARY:

J Sargeson

REGISTERED OFFICE:

4 Regent Terrace
Rita Road
London
SW8 1AW

REGISTERED NUMBER:

05861955 (England and Wales)

ACCOUNTANTS:

Chariot House Ltd
Chartered Accountants
Gunpowder House
66/68 Great Suffolk St
London
SE1 0BL

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Serve Legal Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Serve Legal Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Serve Legal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Serve Legal Limited and state those matters that we have agreed to state to the Board of Directors of Serve Legal Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Serve Legal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Serve Legal Limited. You consider that Serve Legal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Serve Legal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chariot House Ltd
Chartered Accountants
Gunpowder House
66/68 Great Suffolk St
London
SE1 0BL

5 March 2014

Abbreviated Balance Sheet
30 June 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	157,419	125,258
Investments	3	50	50
		<u>157,469</u>	<u>125,308</u>
CURRENT ASSETS			
Debtors		454,807	743,266
Cash at bank		<u>246,461</u>	<u>135,476</u>
		701,268	878,742
CREDITORS			
Amounts falling due within one year		<u>(371,113)</u>	<u>(337,179)</u>
NET CURRENT ASSETS		<u>330,155</u>	<u>541,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		487,624	666,871
PROVISIONS FOR LIABILITIES		<u>(26,021)</u>	<u>(19,906)</u>
NET ASSETS		<u>461,603</u>	<u>646,965</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>461,503</u>	<u>646,865</u>
SHAREHOLDERS' FUNDS		<u>461,603</u>	<u>646,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 March 2014 and were signed on its behalf by:

J Sargeson - Director

**Notes to the Abbreviated Accounts
for the year ended 30 June 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Serve Legal Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	140,798
Additions	66,138
Disposals	(1,210)
At 30 June 2013	<u>205,726</u>
DEPRECIATION	
At 1 July 2012	15,540
Charge for year	33,977
Eliminated on disposal	(1,210)
At 30 June 2013	<u>48,307</u>
NET BOOK VALUE	
At 30 June 2013	<u>157,419</u>
At 30 June 2012	<u>125,258</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2012	
and 30 June 2013	50
NET BOOK VALUE	
At 30 June 2013	50
At 30 June 2012	50

The company's investments at the balance sheet date in the share capital of companies include the following:

Serve Legal PTY

Country of incorporation: Australia

Nature of business: Market research

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	50.10		
Aggregate capital and reserves		(17,965)	(21,492)
Profit/(loss) for the year		1,856	(795)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2013 and 30 June 2012:

	2013 £	2012 £
E Heaver		
Balance outstanding at start of year	82,625	-
Amounts advanced	-	88,625
Amounts repaid	(82,625)	(6,000)
Balance outstanding at end of year	-	82,625

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2013

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

C Mowat

Balance outstanding at start of year	70,025	-
Amounts advanced	50,225	76,025
Amounts repaid	(70,025)	(6,000)
Balance outstanding at end of year	<u>50,225</u>	<u>70,025</u>

J Sargeson

Balance outstanding at start of year	82,625	-
Amounts advanced	-	88,625
Amounts repaid	(82,625)	(6,000)
Balance outstanding at end of year	<u>-</u>	<u>82,625</u>

The loans provided by the company are unsecured loans. The rate of interest is 4.00%. The total amount outstanding as at the year end will be repaid by 31/03/2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.