

REGISTERED NUMBER: 05861707 (England and Wales)

Financial Statements
for the Year Ended 30 November 2017
for
Mappleton House Care Homes Limited

TUESDAY



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30/10/2018
COMPANIES HOUSE

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for the Year Ended 30 November 2017**

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Mappleton House Care Homes Limited

**Company Information
for the Year Ended 30 November 2017**

DIRECTOR: S Rai

SECRETARIES: D Kaplan
Mrs K A Noon
Ms S L Wilkinson

REGISTERED OFFICE: 3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

BUSINESS ADDRESS: Epinal Way Care Centre
Hospital Way
Loughborough
Leicestershire
LE11 3GD

REGISTERED NUMBER: 05861707 (England and Wales)

AUDITORS: HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

Abridged Statement of Financial Position
30 November 2017

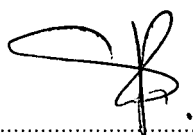
	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	-	892,139
Investment property	6	1,280,806	-
		<u>1,280,806</u>	<u>892,139</u>
CURRENT ASSETS			
Debtors		14,295	1,250
Cash in hand		3,159	3,159
		<u>17,454</u>	<u>4,409</u>
CREDITORS			
Amounts falling due within one year		31,365	198,070
		<u>(13,911)</u>	<u>(193,661)</u>
NET CURRENT LIABILITIES			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,266,895</u>	<u>698,478</u>
PROVISIONS FOR LIABILITIES		-	4,082
NET ASSETS		<u>1,266,895</u>	<u>694,396</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Other reserves		412,679	-
Retained earnings		854,215	694,395
SHAREHOLDERS' FUNDS		<u>1,266,895</u>	<u>694,396</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2018 and were signed by:



S Rai - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Mappleton House Care Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is the amount derived from the letting of the company's property. Turnover is recognised when the company becomes entitled to the rent due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Improvements to property	- 2% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation.

Investment property

Investment property is shown at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

2. ACCOUNTING POLICIES - continued

Going concern

The company made a profit on ordinary activities after taxation of £572,499 (2016: loss on ordinary activities after taxation of £86,016) and had net current liabilities of £13,911 (2016: £193,661).

Financial forecasts show that the company's overdraft will operate within the group omnibus facility provided by the company's (and group's) bankers and the parent company has confirmed that it will continue to provide financial support to enable the company to finance its obligations during the course of the twelve months from the date of approval of the financial statements.

It is on this basis that the director considers that the company will have adequate cash resources to fund its trading and other obligations during the course of the twelve months from the date the financial statements are approved. Consequently the financial statements have been prepared on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 22).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2016	
and 30 November 2017	<u>350,298</u>
AMORTISATION	
At 1 December 2016	
and 30 November 2017	<u>350,298</u>
NET BOOK VALUE	
At 30 November 2017	<u>-</u>
At 30 November 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2016	1,147,696
Disposals	(120,213)
Reclassification/transfer	(1,027,483)
At 30 November 2017	<u>-</u>
DEPRECIATION	
At 1 December 2016	255,557
Eliminated on disposal	(96,201)
Reclassification/transfer	(159,356)
At 30 November 2017	<u>-</u>
NET BOOK VALUE	
At 30 November 2017	<u>-</u>
At 30 November 2016	<u>892,139</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Revaluations	412,679
Reclassification/transfer	868,127
At 30 November 2017	<u>1,280,806</u>
NET BOOK VALUE	
At 30 November 2017	<u>1,280,806</u>

Investment property with a carrying value of £1,280,806 is pledged as security for the group's borrowing facilities.

Fair value at 30 November 2017 is represented by:

	£
Valuation in 2013	16,758
Valuation in 2017	236,565
Cost	1,027,483
	<u>1,280,806</u>

The cost value shown above is the original cost of the tangible fixed assets transferred to investment property. The fair value adjustments shown are net of depreciation on the assets transferred.

The investment property has been included at fair value. A valuation was performed by Knight Frank, in May 2013 and the Nationwide Building Society House Price Index has then been utilised to calculate the fair value at November 2017, based on the original valuation.

7. LEASING AGREEMENTS

Future minimum rentals receivable under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	36,000	-
Between one and five years	120,000	-
In more than five years	-	-
	<u>156,000</u>	<u>-</u>

The lease is a five year lease at £36,000 per annum ending on 29 March 2022, with a review on 30 April 2019.

8. SECURED DEBTS

Lloyds Bank plc holds a debenture and legal charge over the assets of the company. In addition Lloyds Bank plc hold in their favour an omnibus guarantee and set-off agreement for the company and for other companies within the group.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Philip Handley FCA (Senior Statutory Auditor)
for and on behalf of HSKS Greenhalgh

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. CONTROL RELATIONSHIP

The immediate parent undertaking is Rushcliffe Care Limited by virtue of its majority shareholding of the issued ordinary share capital. The registered office is 3rd Floor Butt Dyke House, 33 Park Row, Nottingham. NG1 6EE.

The ultimate controlling party is the director, S Rai, by virtue of his majority shareholding in the ultimate parent company Rushcliffe Care Holdings Limited.

Copies of the group accounts for Rushcliffe Care Holdings Limited are available from Companies House. This is the only group that the company is consolidated into for the year.