

**Report of the Director and
Financial Statements
for the Year Ended 30 November 2015
for
Mappleton House Care Homes Limited**



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for the Year Ended 30 November 2015**

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Mappleton House Care Homes Limited

**Company Information
for the Year Ended 30 November 2015**

DIRECTOR:

S Rai

SECRETARIES:

D Kaplan
Mrs K A Noon
Ms S L Wilkinson

REGISTERED OFFICE:

3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

REGISTERED NUMBER:

05861707 (England and Wales)

AUDITORS:

HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

**Report of the Director
for the Year Ended 30 November 2015**

The director presents his report with the financial statements of the company for the year ended 30 November 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing special care and accommodation to adults. However, the company ceased trading in July 2016 (note 17).

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTOR

S Rai held office during the whole of the period from 1 December 2014 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- as explained in note 17 to the financial statements, the director does not consider the going concern to be appropriate and these financial statements have therefore not been prepared on that basis.

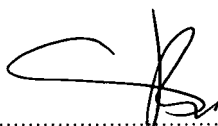
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
S Rai - Director

Date:

26/8/16

Report of the Independent Auditors to the Members of Mappleton House Care Homes Limited

We have audited the financial statements of Mappleton House Care Homes Limited for the year ended 30 November 2015 on pages five to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 November 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

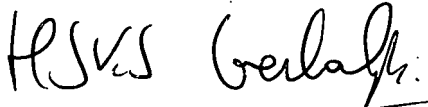
In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Mappleton House Care Homes Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.



Philip Handley FCA (~~Senior Statutory Auditor~~)
for and on behalf of HSKS Greenhalgh
Chartered Accountants &
Statutory Auditor
3rd Floor
Butt Dyke House
33 Park Row
Nottingham
NG1 6EE

Date: 26th Aug. 2016

Mappleton House Care Homes Limited (Registered number: 05861707)

**Income Statement
for the Year Ended 30 November 2015**

	Notes	2015 £	2014 £
TURNOVER	3	786,342	729,929
Cost of sales		<u>(435,270)</u>	<u>(426,069)</u>
GROSS PROFIT		351,072	303,860
Administrative expenses		<u>(332,413)</u>	<u>(359,269)</u>
OPERATING PROFIT/(LOSS)	5	18,659	(55,409)
Goodwill written off	6	<u>(55,463)</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(36,804)	(55,409)
Tax on loss on ordinary activities	7	<u>(6,829)</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(43,633)</u>	<u>(55,409)</u>

The notes form part of these financial statements

Mappleton House Care Homes Limited (Registered number: 05861707)

**Other Comprehensive Income
for the Year Ended 30 November 2015**

	Notes	2015 £	2014 £
LOSS FOR THE YEAR		(43,633)	(55,409)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(43,633)</u>	<u>(55,409)</u>

The notes form part of these financial statements

Statement of Financial Position
30 November 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	8	-	90,493
Tangible assets	9	913,888	934,893
		<u>913,888</u>	<u>1,025,386</u>
CURRENT ASSETS			
Debtors	10	20,306	25,968
Cash at bank and in hand		134,356	156,907
		<u>154,662</u>	<u>182,875</u>
CREDITORS			
Amounts falling due within one year	11	288,138	384,216
NET CURRENT LIABILITIES		<u>(133,476)</u>	<u>(201,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>780,412</u>	<u>824,045</u>
CAPITAL AND RESERVES			
Called up share capital	13	1	1
Retained earnings	14	780,411	824,044
SHAREHOLDERS' FUNDS		<u>780,412</u>	<u>824,045</u>

The financial statements were approved by the director on 26/8/16 and were signed by:



S Rai - Director

**Statement of Changes in Equity
for the Year Ended 30 November 2015**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 December 2013	1	879,453	879,454
Changes in equity			
Total comprehensive income	-	(55,409)	(55,409)
Balance at 30 November 2014	1	824,044	824,045
Changes in equity			
Total comprehensive income	-	(43,633)	(43,633)
Balance at 30 November 2015	1	780,411	780,412

**Notes to the Financial Statements
for the Year Ended 30 November 2015**

1. COMPANY INFORMATION

Mappleton House Care Homes Limited is a limited liability company incorporated in England & Wales. The registered office of the company is 3rd Floor, Butt Dyke House, 33 Park Row, Nottingham, NG1 6EE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has early adopted FRS 102 at 30 November 2015, its date of transition being 1 December 2013, in order that it aligns with its ultimate parent company for consolidation purposes. The effects of the transition are shown in note 17.

The financial statements are presented in Sterling.

In July 2016, the company ceased trading and therefore the financial statements have been prepared on the break up basis. Goodwill has been written off, given that the recoverable amount reduced to £nil on cessation of trade. Other financial assets are included at net book value as it is the opinion of the director that recoverable amounts for each class of asset is in excess of cost. Current assets have been stated at recoverable amounts.

At the year end the company had net current liabilities of £133,476 (2014 : £201,341). The parent company Rushcliffe Care Limited has confirmed that it will provide the company with adequate cash resources to finance its obligations during the course of the twelve months from the date of approval of the financial statements.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

The parent of the group which prepares consolidated accounts is Rushcliffe Care Holdings Limited.

Turnover

Turnover represents residential care services provided in the year, recognised according to the period of care provided.

Goodwill

Intangible assets, being goodwill is being amortised evenly over its estimated useful life of ten years. The goodwill was generated when the sole trader business was incorporated in 2006.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Improvements to property	- 2% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are measured at cost less accumulated depreciation.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2015

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TURNOVER**

The turnover and loss before taxation are attributable to the one principal activity of the company.

An analysis of turnover by class of business is given below:

	2015 £	2014 £
Services provided	786,342	729,929
	<u>786,342</u>	<u>729,929</u>

4. **STAFF COSTS**

	2015 £	2014 £
Wages and salaries	395,171	388,247
Social security costs	21,312	20,264
Other pension costs	1,559	816
	<u>418,042</u>	<u>409,327</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Directors	1	1
Care and administrative staff	32	36
	<u>33</u>	<u>37</u>

5. **OPERATING PROFIT/(LOSS)**

The operating profit (2014 - operating loss) is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	23,124	23,801
Loss on disposal of fixed assets	-	110
Intangible assets amortisation	35,030	35,030
Auditors' remuneration	5,599	5,599
	<u>-</u>	<u>-</u>
Director's remuneration	-	-

Notes to the Financial Statements - continued
for the Year Ended 30 November 2015

6. **EXCEPTIONAL ITEMS**

As detailed in note 17, the company ceased trading in July 2016 and fixed assets are included at recoverable amounts. Therefore the carrying value of goodwill was fully written off as at 30 November 2015, being £55,463.

7. **TAXATION**

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	6,829	-
	<u>6,829</u>	<u>-</u>
Tax on loss on ordinary activities	<u>6,829</u>	<u>-</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2015 £	2014 £
Loss on ordinary activities before tax	<u>(36,804)</u>	<u>(55,409)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2014 - 0%)	(7,361)	-
Effects of:		
Expenses not deductible for tax purposes	61	-
Depreciation in excess of capital allowances	20,573	-
Group loss relief	(7,020)	-
Changes in tax rates	576	-
	<u>6,829</u>	<u>-</u>
Total tax charge	<u>6,829</u>	<u>-</u>

8. **INTANGIBLE FIXED ASSETS**

	Intangible assets £
COST	
At 1 December 2014 and 30 November 2015	<u>350,298</u>
AMORTISATION	
At 1 December 2014	259,805
Amortisation for year	35,030
Amount written off	55,463
	<u>350,298</u>
At 30 November 2015	<u>350,298</u>
NET BOOK VALUE	
At 30 November 2015	-
At 30 November 2014	<u>90,493</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2015

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 December 2014	993,242	34,241	113,929
Additions	-	-	2,119
At 30 November 2015	993,242	34,241	116,048
DEPRECIATION			
At 1 December 2014	120,867	2,692	83,375
Charge for year	17,448	631	4,901
At 30 November 2015	138,315	3,323	88,276
NET BOOK VALUE			
At 30 November 2015	854,927	30,918	27,772
At 30 November 2014	872,375	31,549	30,554
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 December 2014	800	3,673	1,145,885
Additions	-	-	2,119
At 30 November 2015	800	3,673	1,148,004
DEPRECIATION			
At 1 December 2014	547	3,511	210,992
Charge for year	63	81	23,124
At 30 November 2015	610	3,592	234,116
NET BOOK VALUE			
At 30 November 2015	190	81	913,888
At 30 November 2014	253	162	934,893

Tangible fixed assets with a carrying value of £854,927 (2014: £872,375) are pledged as security for the group's borrowing facilities.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	-	5,231
Prepayments and accrued income	20,306	20,737
	20,306	25,968

Notes to the Financial Statements - continued
for the Year Ended 30 November 2015

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	6,426	5,557
Amounts owed to group undertakings	154,297	277,737
Tax	6,000	(829)
Social security and other taxes	4,372	4,413
Other creditors	73,914	63,066
Accruals and deferred income	43,129	34,272
	<u>288,138</u>	<u>384,216</u>

12. SECURED DEBTS

Lloyds Bank plc holds a debenture and legal charge over the assets of the company. In addition Lloyds Bank plc hold in their favour an omnibus guarantee and set-off agreement for the company and for other companies within the group.

13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

14. RESERVES

	Retained earnings £
At 1 December 2014	824,044
Deficit for the year	(43,633)
	<u>780,411</u>
At 30 November 2015	

15. ULTIMATE PARENT COMPANY

The parent company is Rushcliffe Care Limited and the ultimate parent company is Rushcliffe Care Holdings Limited, both companies are registered in England and Wales.

16. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

17. EVENTS AFTER THE REPORTING PERIOD

As detailed in the accounting policies note (note 2), the company ceased trading in July 2016. The going concern basis is not appropriate and the director has therefore not prepared the financial statements on that basis.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2015**

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, S Rai, by virtue of his majority shareholding in Rushcliffe Care Holdings Limited, the ultimate parent company.

19. FIRST YEAR ADOPTION OF FRS 102

The company has adopted FRS 102 for the first time in the year ended 30 November 2015 and has restated the comparative year amounts.

As a consequence of adopting FRS 102, a number of accounting policies have changed to comply with the standard:

Group loans

The amount owed to the parent company is now included as a current liability and treated as repayable on demand when previously this was included as a long term liability, the parent company having confirmed its willingness to wait for repayment.

Short term employee benefits

The company did not previously recognise short-term employee benefits until the period in which they were paid. Under the requirements of FRS 102 they are now being recognised in the period in which they are incurred.

The effect of these transitions from previous UK GAAP to FRS 102 is detailed in the reconciliation of equity and the reconciliation of profit and loss that follows these notes.

Reconciliation of Equity
1 December 2013
(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		125,523	-	125,523
Tangible assets		956,732	-	956,732
		<u>1,082,255</u>	<u>-</u>	<u>1,082,255</u>
CURRENT ASSETS				
Debtors		32,629	-	32,629
Cash at bank and in hand		22,225	-	22,225
		<u>54,854</u>	<u>-</u>	<u>54,854</u>
CREDITORS				
Amounts falling due within one year	A, B	(120,237)	(137,418)	(257,655)
NET CURRENT LIABILITIES				
		<u>(65,383)</u>	<u>(137,418)</u>	<u>(202,801)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		1,016,872	(137,418)	879,454
CREDITORS				
Amounts falling due after more than one year	A	(134,104)	134,104	-
NET ASSETS				
		<u>882,768</u>	<u>(3,314)</u>	<u>879,454</u>
CAPITAL AND RESERVES				
Called up share capital		1	-	1
Retained earnings	A, B	882,767	(3,314)	879,453
SHAREHOLDERS' FUNDS				
		<u>882,768</u>	<u>(3,314)</u>	<u>879,454</u>

Reconciliation of Equity - continued
30 November 2014

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		90,493	-	90,493
Tangible assets		934,893	-	934,893
		<u>1,025,386</u>	<u>-</u>	<u>1,025,386</u>
CURRENT ASSETS				
Debtors		25,968	-	25,968
Cash at bank and in hand		156,907	-	156,907
		<u>182,875</u>	<u>-</u>	<u>182,875</u>
CREDITORS				
Amounts falling due within one year	A, B	(106,046)	(278,170)	(384,216)
NET CURRENT ASSETS/(LIABILITIES)	S)	<u>76,829</u>	<u>(278,170)</u>	<u>(201,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,102,215	(278,170)	824,045
CREDITORS				
Amounts falling due after more than one year	A	(277,737)	277,737	-
NET ASSETS		<u>824,478</u>	<u>(433)</u>	<u>824,045</u>
CAPITAL AND RESERVES				
Called up share capital		1	-	1
Retained earnings	A, B	824,477	(433)	824,044
SHAREHOLDERS' FUNDS		<u>824,478</u>	<u>(433)</u>	<u>824,045</u>

Notes to the reconciliation of equity

A Group loans

As required by FRS 102 inter-company loans without terms have been treated as repayable on demand and moved to current liabilities from long term liabilities where they had previously been included, the parent company having agreed its willingness to wait for repayment. The effect of this is to move £134,104 from long term liabilities to current liabilities on transition and a further £143,633 in the 2014 year end.

B Short-term employee benefits

The company has provided for holiday pay as required by FRS 102. The impact of this is an increase in accruals of £4,143 on transition with a corresponding reduction in the corporation tax liability of £829. In the 2014 year end this accrual was reduced by £2,881, with no adjustment for corporation tax.

**Reconciliation of Loss
for the Year Ended 30 November 2014**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER		729,929	-	729,929
Cost of sales	B	(428,950)	2,881	(426,069)
GROSS PROFIT		300,979	2,881	303,860
Administrative expenses		(359,269)	-	(359,269)
OPERATING LOSS		(58,290)	2,881	(55,409)
and				
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(58,290)	2,881	(55,409)
Tax on loss on ordinary activities	B	-	-	-
LOSS FOR THE FINANCIAL YEAR		(58,290)	2,881	(55,409)

The notes form part of these financial statements