

**Registered Number 05861613**

**ABACUS SALES AND MARKETING LTD**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,228	1,240
		<u>1,228</u>	<u>1,240</u>
<b>Current assets</b>			
Stocks		6,149	4,149
Debtors		4,697	6,393
Cash at bank and in hand		15,118	24,037
		<u>25,964</u>	<u>34,579</u>
<b>Creditors: amounts falling due within one year</b>		<u>(24,329)</u>	<u>(20,225)</u>
<b>Net current assets (liabilities)</b>		<u>1,635</u>	<u>14,354</u>
<b>Total assets less current liabilities</b>		<u>2,863</u>	<u>15,594</u>
<b>Provisions for liabilities</b>		(91)	(248)
<b>Total net assets (liabilities)</b>		<u>2,772</u>	<u>15,346</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,672	15,246
<b>Shareholders' funds</b>		<u>2,772</u>	<u>15,346</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2016

And signed on their behalf by:

**G. Dawson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

**Other accounting policies****STOCK**

Stock is valued at the lower of cost and net realisable value.

**GOING CONCERN**

As at 30 June 2015, the company's liabilities exceeded its assets by £2,772. The company is therefore heavily dependent upon the continued support of its directors and creditors. On the assumption that this support will continue, the accounts have been prepared on a going concern basis.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2014	2,350
Additions	399
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>2,749</u>
<b>Depreciation</b>	
At 1 July 2014	1,110
Charge for the year	411
On disposals	-
At 30 June 2015	<u>1,521</u>
<b>Net book values</b>	
At 30 June 2015	<u>1,228</u>
At 30 June 2014	<u>1,240</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.