

THORPE PARK (WAKEFIELD) MANAGEMENT COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018



THORPE PARK (WAKEFIELD) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	C Walker	
	D Walker	
	E O'Brien	
	K Johnson	(Appointed 19 November 2018)
	G Stewart	(Appointed 18 October 2018)
	K A Green	(Appointed 4 April 2018)
	G Walker	(Appointed 2 November 2018)

Secretary	K M Ostafinska
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Company number	5861480
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Registered office	Glendevon House 4 Hawthorn Park Coal Road Leeds LS14 1PQ
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Accountants	JWPCreers LLP Genesis 5 Church Lane Heslington York North Yorkshire YO10 5DQ
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THORPE PARK (WAKEFIELD) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their annual report and financial statements for the year ended 31 December 2018.

Principal activities

The principal activity of the company during the year was the management and administration of variable service charges as agents of the statutory trust for the residents of the property.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

C Walker	
D Walker	
E O'Brien	
K Johnson	(Appointed 19 November 2018)
G Stewart	(Appointed 18 October 2018)
K A Green	(Appointed 4 April 2018)
G Walker	(Appointed 2 November 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



K M Ostafinska

Secretary

3 June 2019

THORPE PARK (WAKEFIELD) MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THORPE PARK (WAKEFIELD) MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thorpe Park (Wakefield) Management Company Limited for the year ended 31 December 2018 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Thorpe Park (Wakefield) Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 31 December 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Thorpe Park (Wakefield) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Thorpe Park (Wakefield) Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thorpe Park (Wakefield) Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Thorpe Park (Wakefield) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Thorpe Park (Wakefield) Management Company Limited. You consider that Thorpe Park (Wakefield) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thorpe Park (Wakefield) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JWPCreers LLP

3 June 2019

Chartered Accountants

Genesis 5
Church Lane
Heslington
York
North Yorkshire
YO10 5DQ

THORPE PARK (WAKEFIELD) MANAGEMENT COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

Notes	2018		2017	
	£	£	£	£
		==		==
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For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 June 2019 and are signed on its behalf by:

C Walker
Director

Company Registration No. 5861480

THORPE PARK (WAKEFIELD) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Thorpe Park (Wakefield) Management Company Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Glendevon House, 4 Hawthorn Park, Coal Road, Leeds, LS14 1PQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The company acts as trustee of the statutory trust for the residents in respect of the service charge monies collected for the management and administration of the property. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company has no income or expenditure in its own right. All transactions in the year relate to management and administration of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the company are held in trust for the residents.

The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

2 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

3 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.