

Company Registration No. 05861369 (England and Wales)

WENDY HOUSE PROPERTIES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

WENDY HOUSE PROPERTIES LTD

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WENDY HOUSE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		278,644		412,340
Current assets					
Stocks		200		200	
Debtors		2,166		1,863	
Cash at bank and in hand		4,355		4,410	
		<u>6,721</u>		<u>6,473</u>	
Creditors: amounts falling due within one year		<u>(103,410)</u>		<u>(133,980)</u>	
Net current liabilities			<u>(96,689)</u>		<u>(127,507)</u>
Total assets less current liabilities			181,955		284,833
Creditors: amounts falling due after more than one year			<u>(185,320)</u>		<u>(275,595)</u>
			<u>(3,365)</u>		<u>9,238</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(3,366)</u>		<u>9,237</u>
Shareholder's funds			<u>(3,365)</u>		<u>9,238</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2016

Mr C H Bird

Director

Company Registration No. 05861369

WENDY HOUSE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents bed and breakfast and rental income receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property improvements	- 2% straight line
Computer equipment	- 33% straight line
Fixtures, fittings & equipment	- 25% straight line

Investment property

Investment property is included in the balance sheet at open market value. The surplus or deficit of such value is transferred to the revaluation fund.

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), no depreciation is provided in respect of the leasehold property. The property is held as an investment and the director considers that to depreciate it would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation that might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

WENDY HOUSE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

Tangible assets £

Cost

At 1 July 2015	418,268
Additions	4,705
Disposals	(132,627)
At 30 June 2016	290,346

Depreciation

At 1 July 2015	5,928
On disposals	2,882
Charge for the year	2,892
At 30 June 2016	11,702

Net book value

At 30 June 2016	278,644
At 30 June 2015	412,340

3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

1 Ordinary share of £1 each	1	1
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