

**REGISTERED NUMBER: 05861045 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2020**

**FOR**

**RAPSTRAP LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31ST AUGUST 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2

**RAPSTRAP LTD (BY SHARES)**

**COMPANY INFORMATION**  
**for the Year Ended 31ST AUGUST 2020**

**DIRECTORS:** Mr Andrew John Harsley  
Mr Peter John Moule

**SECRETARY:** Mrs Sharon Lavinnia Collins

**REGISTERED OFFICE:** Five Ways  
57-59 Hatfield Road  
Potters Bar  
Hertfordshire  
EN6 1HS

**REGISTERED NUMBER:** 05861045 (England and Wales)

**ACCOUNTANTS:** SRG Newmans Limited  
Five Ways  
57-59 Hatfield Road  
Potters Bar  
Hertfordshire  
EN6 1HS

**BALANCE SHEET**  
**31ST AUGUST 2020**

	2020		2019	
	£	£	£	£
<b>FIXED ASSETS</b>		14,436		16,983
<b>CURRENT ASSETS</b>	163,621		75,028	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(353,510)</u>		<u>(281,135)</u>	
<b>NET CURRENT LIABILITIES</b>		<u>(189,889)</u>		<u>(206,107)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(175,453)		(189,124)
<b>CREDITORS</b>				
Amounts falling due after more than one year		<u>20,833</u>		<u>-</u>
<b>NET LIABILITIES</b>		<u>(196,286)</u>		<u>(189,124)</u>
<b>CAPITAL AND RESERVES</b>		<u>(196,286)</u>		<u>(189,124)</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2019 - NIL).

**2. OTHER FINANCIAL COMMITMENTS**

At the year ended 31st August 2020, included in Creditors is a balance of £208,932 (2019: £165,000) owed to Electro Expo Limited. Rapstrap Limited is a 50% subsidiary of Electro Expo Limited and P Moule serves as director of both companies.

Interest is not charged on this loan, the loan is repayable on demand.

Electro Expo Limited has a charge dated 5th January 2009 over all and any monies, obligations and liabilities covenanted to be paid and discharged by the Company.

**BALANCE SHEET - continued**  
**31ST AUGUST 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27th May 2021 and were signed on its behalf by:

Mr Peter John Moule - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.