## **FINANCIAL STATEMENTS**

# FOR THE YEAR ENDED 31 AUGUST 2022

**FOR** 

RAPSTRAP LTD

### RAPSTRAP LTD (BY SHARES) (REGISTERED NUMBER: 05861045)

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### **RAPSTRAP LTD (BY SHARES)**

# COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2022

**DIRECTORS:** Mr Andrew John Harsley

Mr Peter John Moule

**SECRETARY:** Mrs Sharon Lavinnia Collins

**REGISTERED OFFICE:** Five Ways

57-59 Hatfield Road

Potters Bar Hertfordshire EN6 1HS

**REGISTERED NUMBER:** 05861045 (England and Wales)

ACCOUNTANTS: SRG Newmans Limited

Five Ways

57-59 Hatfield Road

Potters Bar Hertfordshire EN6 1HS

### RAPSTRAP LTD (BY SHARES) (REGISTERED NUMBER: 05861045)

# BALANCE SHEET 31 AUGUST 2022

	2022		2021	
FIXED ASSETS	£	£ 10,430	£	£ 12,270
CURRENT ASSETS	82,755		141,669	
CREDITORS Amounts falling due within one year NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(243,415)</u>	<u>(160,660)</u> (150,230)	(282,422)	<u>(140,753)</u> (128,483)
CREDITORS Amounts falling due after more than one year NET LIABILITIES		19,289 (169,519)		20,833 (149,316)
CAPITAL AND RESERVES		(169,519)		(149,316)

#### NOTES TO THE FINANCIAL STATEMENTS

# 1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2021 - NIL).

#### 2. OTHER FINANCIAL COMMITMENTS

At the year ended 31st August 2022, included in Creditors is a balance of £85,000 (2021: £125,000) owed to Electro Expo Limited. Rapstrap Limited is a 50% subsidiary of Electro Expo Limited and P Moule serves as director of both companies.

Interest is not charged on this loan, the loan is repayable on demand.

Electro Expo Limited has a charge dated 5th January 2009 over all and any monies, obligations and liabilities covenanted to be paid and discharged by the Company.

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#### RAPSTRAP LTD (BY SHARES) (REGISTERED NUMBER: 05861045)

# BALANCE SHEET - continued 31 AUGUST 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2023 and were signed on its behalf by:

Mr Peter John Moule - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.