

**Registered Number 05860391**

**MICHAEL REEVES ASSOCIATES LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	12,222	20,795
		<u>12,222</u>	<u>20,795</u>
<b>Current assets</b>			
Stocks		71,471	89,397
Debtors		41,628	73,311
Cash at bank and in hand		9,865	26,827
		<u>122,964</u>	<u>189,535</u>
<b>Creditors: amounts falling due within one year</b>	3	(81,587)	(94,450)
<b>Net current assets (liabilities)</b>		<u>41,377</u>	<u>95,085</u>
<b>Total assets less current liabilities</b>		<u>53,599</u>	<u>115,880</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(68,631)	(93,146)
<b>Total net assets (liabilities)</b>		<u>(15,032)</u>	<u>22,734</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(15,132)	22,634
<b>Shareholders' funds</b>		<u>(15,032)</u>	<u>22,734</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2015

And signed on their behalf by:

**Mr Michael John Reeves, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold 20% straight line

Plant & Machinery 25% straight line

Fixtures & Fittings 33.33% straight line

**Other accounting policies**

Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	68,351
Additions	3,195
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>71,546</u>
<b>Depreciation</b>	
At 1 April 2014	47,556
Charge for the year	11,768
On disposals	-
At 31 March 2015	<u>59,324</u>
<b>Net book values</b>	
At 31 March 2015	<u><u>12,222</u></u>
At 31 March 2014	<u><u>20,795</u></u>

**3 Creditors**

2015	2014
£	£

Secured Debts	68,631	93,146
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**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £100 each	100	100

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