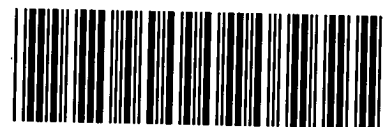


**Michael Reeves Associates Limited**

**Abbreviated Accounts  
for the year ended 31 March 2014**

**Registration Number 05860391**

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COMPANIES HOUSE



**LANSDELL & ROSE**

Chartered Accountants | Business and Tax Advisors

36 Earls

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[www.lansdellrose.co.uk](http://www.lansdellrose.co.uk)

# Michael Reeves Associates Limited

## Abbreviated balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		20,795		27,427
<b>Current assets</b>					
Stocks		89,397		76,017	
Debtors		73,311		23,896	
Cash at bank and in hand		6,840		32,564	
		<u>169,548</u>		<u>132,477</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,463)</u>		<u>(68,853)</u>	
<b>Net current assets</b>			<u>95,085</u>		<u>63,624</u>
<b>Total assets less current liabilities</b>			<u>115,880</u>		<u>91,051</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(93,146)</u>		<u>-</u>
<b>Net assets</b>			<u>22,734</u>		<u>91,051</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			22,634		90,951
<b>Shareholders' funds</b>			<u>22,734</u>		<u>91,051</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Michael Reeves Associates Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

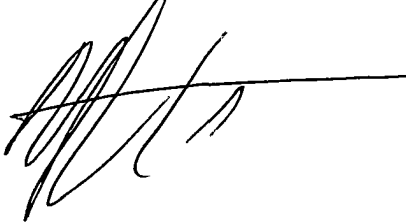
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by:

Director: Michael John Reeves



Date:

24.09.2014

The notes on pages 3 to 4 form an integral part of these financial statements.

# Michael Reeves Associates Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	20% straight line
Plant and machinery	-	25% straight line
Fixtures and fittings	-	33.33% straight line

#### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6. Going concern

These accounts have been prepared on the going concern basis, on the understanding that the shareholders will financially support the company whenever necessary.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2013	63,913
Additions	4,438
At 31 March 2014	<u>68,351</u>
<b>Depreciation</b>	
At 1 April 2013	36,486
Charge for year	11,070
At 31 March 2014	<u>47,556</u>
<b>Net book values</b>	
At 31 March 2014	<u>20,795</u>
At 31 March 2013	<u>27,427</u>

# Michael Reeves Associates Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

3.	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

### 4. Transactions with director

Included within creditors are other loans of £93,146 (2013 - £Nil) which have been personally guaranteed by the director, Mr M J Reeves.