

Michael Reeves Associates Limited
ABBREVIATED ACCOUNTS COVER

Michael Reeves Associates Limited

Company No. 05860391

Abbreviated Accounts

31 March 2016

Michael Reeves Associates Limited
ABBREVIATED BALANCE SHEET
at 31 March 2016

Company No.05860391	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,317	12,221
		<u>1,317</u>	<u>12,221</u>
Current assets			
Stocks		72,105	71,471
Debtors		123,233	41,628
Cash at bank and in hand		12,229	-
		<u>207,567</u>	<u>113,099</u>
Creditors: Amounts falling due within one year		<u>(164,443)</u>	<u>(71,721)</u>
Net current assets		43,124	41,378
Total assets less current liabilities		44,441	53,599
Creditors: Amounts falling due after more than one year		<u>(44,116)</u>	<u>(68,631)</u>
Net assets/(liabilities)		<u>325</u>	<u>(15,032)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		225	(15,132)
Shareholder's funds		<u>325</u>	<u>(15,032)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 December 2016

And signed on its behalf by:

Michael Reeves
Director
21 December 2016

Michael Reeves Associates Limited
NOTES TO THE ABBREVIATED
ACCOUNTS
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold land and buildings	20% Straight line
Plant and machinery	25% Straight Line
Furniture, fittings and equipment	33.33% Straight Line

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 April 2015	63,056	63,056
At 31 March 2016	63,056	63,056
Amortisation		
At 1 April 2015	50,835	50,835
Charge for the year	10,904	10,904
At 31 March 2016	61,739	61,739
Net book values		
At 31 March 2016	1,317	1,317
At 31 March 2015	12,221	12,221

3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary Shares	100.00	1	100	100
			100	100

4 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 April 2015	Advanced	Repaid	At 31 March 2016
		£	£	£	£
Michael Reeves	Loan to Director	-	6,142	-	6,142
		-	6,142	-	6,142

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.