

Michael Reeves Associates Limited
Registration number 05860391

Abbreviated accounts
for the year ended 31 March 2008

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COMPANIES HOUSE



LANSDELL & ROSE
Chartered Accountants (SAs) Business Advisors

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Michael Reeves Associates Limited

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Michael Reeves Associates Limited

Accountants' report on the unaudited financial statements to the director of Michael Reeves Associates Limited

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements for the year ended 31 March 2008, set out on pages 2 to 4 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

As described on the balance sheet you are responsible for the presentation of the accounts for the year ended 31 March 2008, set out on 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lansdell & Rose

Lansdell & Rose
Chartered Accountants (SA) | Business Advisers
Vicarage House
58 - 60 Kensington Church Street
London
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Date. 14.10.08

Michael Reeves Associates Limited

Abbreviated balance sheet as at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		9,096		1,520
Current assets					
Stocks		2,575		-	
Debtors		29,618		25,114	
Cash at bank and in hand		46,800		71,371	
		<u>78,993</u>		<u>96,485</u>	
Creditors amounts falling due within one year		<u>(38,370)</u>		<u>(62,507)</u>	
Net current assets			40,623		33,978
Net assets			<u>49,719</u>		<u>35,498</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			49,619		35,398
Shareholders' funds			<u>49,719</u>		<u>35,498</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Michael Reeves Associates Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

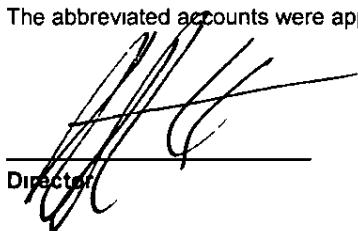
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



Director

14.10.2008

Date

The notes on page 4 form an integral part of these financial statements

Michael Reeves Associates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Furniture & fittings	-	25% straight line
Office equipment	-	33 33% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2007	1,710
Additions	11,570
At 31 March 2008	13,280
Depreciation	
At 1 April 2007	190
Charge for year	3,994
At 31 March 2008	4,184
Net book values	
At 31 March 2008	9,096
At 31 March 2007	1,520

3 Share capital	2008 £	2007 £
Authorised equity		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100