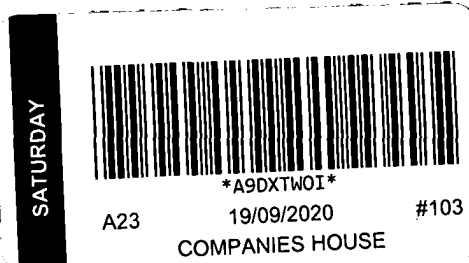


**CAPITAL & COUNTIES CG NOMINEE LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

Company number 05860230



# **CAPITAL & COUNTIES CG NOMINEE LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019**

The Directors present their annual report and financial statements of Capital & Counties CG Nominee Limited (the "Company") for the year ended 31 December 2019.

### **PRINCIPAL ACTIVITIES**

The Company did not have trading activity during the year.

### **INCORPORATION**

The Company was incorporated and registered in England and Wales, and domiciled in the United Kingdom with company number 05860230 on 28 June 2006.

### **REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS**

The Directors do not expect the Company's state of affairs to change in the foreseeable future.

### **DIRECTORS IN THE YEAR**

T G Attree  
C I Denness  
I D Hawksworth  
S S Jobanputra  
M V A McGrath  
G J Mitchell (resigned 16 August 2019)  
G J Yardley (resigned 30 June 2019)

### **AUDITORS**

The Company is exempt under section 480 of the Companies Act 2006 from the provisions of part 16 of this Act relating to the audit of financial statements.



**S S Jobanputra  
Director**

*2 September* 2020

# CAPITAL & COUNTIES CG NOMINEE LIMITED

## BALANCE SHEET AT 31 DECEMBER 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors – amounts owing from group undertakings		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ending 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 and 4 form part of these financial statements.

Approved by the Board on 2 September 2020, and signed on its behalf by:



S S Jobanputra  
Director

2 September 2020

# CAPITAL & COUNTIES CG NOMINEE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

### 1. Principal accounting policies

#### **Basis of preparation**

These financial statements have been prepared on a going concern basis under the historic cost convention and in accordance with the Companies Act 2006 and United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

At the time of approving the financial statements the Directors have a reasonable expectation that the Company will have adequate resources to meet both ongoing and future commitments for at least 12 months from the date of signing these financial statements. Accordingly, the Directors consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

FRS 101 sets out a reduced disclosure framework that addresses the financial reporting requirements of and disclosure exemptions available in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS. Amendments are made to the requirements of IFRS where necessary so as to comply with the Companies Act 2006.

The Company, as a qualifying entity, is a member of a group where the parent of that group, being Capital & Counties Properties PLC, prepares publicly available consolidated financial statements that are intended to give a true and fair view and the Company is included in the consolidation. Details of where the 2019 Annual Report & Accounts of Capital & Counties Properties PLC can be obtained are disclosed in note 3.

The Directors of the Company have taken advantage of the following disclosure exemptions available under FRS 101:

- The requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 to 136 of IAS 1 'Presentation of Financial Statements';
- The requirements of IAS 7 'Statement of Cash Flows';
- The requirements of paragraphs 30 and 31 of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'; and
- The requirements in IAS 24 'Related Party Disclosures' to disclose related party transactions entered into between two or more members of a group.

The Directors have notified the shareholder of the Company in writing about the use of disclosure exemptions in these financial statements and the shareholder does not object.

#### **New standards and interpretations**

No new accounting standards and interpretations that are effective for the year ended 31 December 2019 have had a material impact on the financial statements.

The principal accounting policies which have been adopted and consistently applied in the preparation of the financial statements are set out below.

#### **Amounts owing from group undertakings**

Amounts owing from group undertakings are recognised at fair value and subsequently measured at amortised cost until settled. These balances are assessed annually for impairment in accordance with 'IFRS 9' Financial Instruments using the expected credit loss model. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the original impairment was recognised, the impairment reversed is recognised in the income statement on a basis consistent with the original charge.

# CAPITAL & COUNTIES CG NOMINEE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

### 2. Called up share capital

	2019	2018
	£	£
Issued, called up and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

### 3. Ultimate parent company

The ultimate parent company is Capital & Counties Properties PLC, a company incorporated and registered in England and Wales, copies of whose consolidated financial statements may be obtained from the Company Secretary, 15 Grosvenor Street, London, W1K 4QZ.

The immediate parent company is Capital & Counties CG Limited, a company incorporated in England and Wales, copies of whose financial statements may also be obtained as above.

### 4. Related parties

A related party as defined by IAS 24 to Christopher Denness, a Director of the Company, along with Capital & Counties CG Limited, as General Partner to Capital & Counties CGP, entered into a three and half week short term lease during the year. £1,165 of rent was paid to Capital & Counties CGP for the lease term.

### 5. Events after the reporting period

Subsequent to the year end, the global economy has seen high levels of market volatility in connection with the COVID-19 pandemic. The business is closely monitoring the latest market developments relating to COVID-19 and its potential impact on the entity. The pandemic is considered a non-adjusting post balance sheet event. The ultimate impact of the COVID-19 pandemic on the global economy is highly uncertain and the full extent of the economic impacts on the financial performance of the Company are as yet unknown. The Directors continue to review any developments in the COVID-19 pandemic in the context of the risks presented to the Company's business.