

Registered Number 5859747

Shaw Trust International Partnerships Limited

Unaudited annual report

for the 17 month period ended 31 August 2018



Shaw Trust International Partnerships Limited

Balance sheet as at 31 August 2018

	Note	2018 £	2017 £
Fixed Assets			
Investments	2	-	-
Current Assets			
Debtors	3	1	1
Net Current Assets		1	1
Net Assets		1	1
Capital and reserves			
Share capital	4	1	1
Profit and loss account	5	(72,811)	(72,811)
Capital Reserve	6	72,811	72,811
Equity shareholder's funds	7	1	1

For the 17 month period ended 31 August 2018 the company was entitled to the exemption under Section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


Director **DAVID PHIPPS**

DATE 28 February 2019

Shaw Trust International Partnerships Limited

Notes to the financial statements for the 17 month period ended 31 August 2018

1 Accounting policies

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The financial statements are not prepared on a going concern basis, rather on a break up basis, as the company has ceased trading. The principal accounting policies are set out below.

Investments

Investments held as fixed assets are stated at cost less any provision for impairment in value.

Consolidation

The company has taken advantage of the exemption from the requirement to produce consolidated financial statements in accordance with S400 Companies Act 2006 since the company is a wholly owned subsidiary undertaking of a parent company established under the law of an EEA state (The Shaw Trust Limited, incorporated in United Kingdom) which itself prepares consolidated financial statements. The financial statements therefore present information about the company as an individual undertaking and not as a group.

2 Investments

	2018	2017
	£	£
Investment in joint venture company less impairment charge	-	-

The investment relates to a 50% membership stake in The Integracja Foundation, a charity registered in Poland, giving Shaw Trust International Partnerships Limited voting rights on the Integracja Foundation Council and Management Board. This membership stake was acquired on 10 December 2007.

The Integracja Foundation recorded a deficit of income over expenditure of £3,764 for the year ended 31 December 2018 (2017: surplus of £14,411). It had net assets of £162,503 as at 31 December 2018 (2017: £146,440)

Shaw Trust International Partnerships Limited

Notes to the financial statements for the 17 month period ended 31 August 2018 (continued)

3 Debtors – Amounts falling due within one year

	2018	2017
	£	£
Amount owed by parent company	1	1

4 Share capital

	2018	2017
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up but not yet paid		
1 ordinary share of £1 each	1	1

5 Profit and loss account

	2018	2017
	£	£
At 1 April 2017 and 31 August 2018	(72,811)	(72,811)

Shaw Trust International Partnerships Limited

Notes to the financial statements for the year ended 31 August 2018

6 Capital reserve

	2018	2017
	£	£
At 1 April 2017 and 31 August 2018	72,811	72,811

7 Reconciliation of movements in shareholder's funds

	2018	2017
	£	£
At 1 April 2017 and 31 August 2018	1	1

8 Related party transactions

The company is a wholly owned subsidiary of a company that prepares consolidated financial statements. The company has taken advantage of the exemption under Financial Reporting Standard No 8 from disclosing related party transactions with group entities.

9 Ultimate holding company and controlling party

The directors consider The Shaw Trust Limited, a company registered in England and Wales (number 1744121), as the ultimate holding company and controlling party. According to the register kept by the company, The Shaw Trust Limited has a 100% interest in the equity capital of Shaw Trust International Partnerships Limited.

Copies of the consolidated financial statements of The Shaw Trust Limited may be obtained from the Company Secretary at that company's registered office.