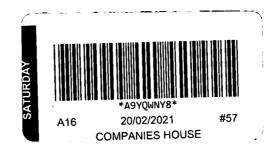
Shaw Trust International Partnerships Limited
Unaudited annual report
for the year to 31 August 2020



# Balance sheet as at 31 August 2020

|                            | Note | 2020<br>£ | 2019<br>£ |
|----------------------------|------|-----------|-----------|
| Fixed Assets               |      |           |           |
| Investments                | 2    | -         | -         |
| Current Assets             |      |           |           |
| Debtors                    | 3    | 1         | 1         |
| Net Current Assets         |      | 1         | 1         |
| Net Assets                 |      | 1         | 1         |
| Capital and reserves       |      |           |           |
| Share capital              | 4    | 1         | 1         |
| Profit and loss account    | 5    | (72,811)  | (72,811)  |
| Capital Reserve            | 6    | 72,811    | 72,811    |
| Equity shareholder's funds | 7    | 1         | 1         |

For the year to 31 August 2020 the company was entitled to the exemption under Section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

### **Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 3rd February 2021 and are signed on their behalf by:

J M Oughton

Director

# Notes to the financial statements for the year to 31 August 2020

## 1 Accounting policies

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The financial statements are not prepared on a going concern basis, rather on a break up basis, as the company has ceased trading.

A summary of the significant accounting policies, which have been applied on a consistent basis, is set out below.

#### Investments

Investments held as fixed assets are stated at cost less any provision for impairment in value.

### Consolidation

The company has taken advantage of the exemption from the requirement to produce consolidated financial statements in accordance with S400 Companies Act 2006 since the company is a wholly owned subsidiary undertaking of a parent company established under the law of an EEA state (Shaw Trust Limited (The), incorporated in the United Kingdom) which itself prepares consolidated financial statements. The financial statements therefore present information about the company as an individual undertaking and not as a group.

### 2 Investments

|  | 2020 | 2019 |
|--|------|------|
|  | £    | £    |
| Investment in joint venture company less impairment charge | -    | -    |

The registered address for The Integracja Foundation is ul. Andersa 13, 00-159 Warszawa, Poland.

The investment relates to a 50% membership stake in The Integracja Foundation, a charity registered in Poland, giving Shaw Trust International Partnerships Limited voting rights on the Integracja Foundation Council and Management Board. This membership stake was acquired on 10 December 2007.

The Integracja Foundation recorded a deficit of income over expenditure of £14,885 for the year to 31 August 2020 (2019: deficit of £15,878). It had net assets of £118,796 as at 31 August 2020 (2019: £74,781)

# Notes to the financial statements for the year to 31 August 2020 (continued)

# 3 Debtors – Amounts falling due within one year

|                               | 2020 | 2019 |
|-------------------------------|------|------|
|                               | £    | £    |
| Amount owed by parent company | 1    | 1    |
| 4 Share capital               |      |      |

|                                      | 2020 | 2019 |
|--------------------------------------|------|------|
|                                      | £    | £    |
| Authorised                           |      |      |
| 100 ordinary shares of £1 each       | 100  | 100  |
| Allotted, called up but not yet paid |      |      |
| 1 ordinary share of £1 each          | 1    | 1    |

## 5 Profit and loss account

|  | 2020     | 2019     |
|--|----------|----------|
|  | £        | £        |
| At 1 September 2019 and 31 August 2020 | (72,811) | (72,811) |

# Notes to the financial statements for the year to 31 August 2020

## 6 Capital reserve

|  | 2020                      | 2019      |
|--|---------------------------|-----------|
|  | £                         | £         |
| At 1 September 2019 and 31 August 2020 | 72,811                    | 72,811    |
|  |                           |           |
| 7 Reconciliation of movements in sha   | areholder's funds         |           |
| 7 Reconciliation of movements in sha   | areholder's funds<br>2020 | 2019      |
| 7 Reconciliation of movements in sha   |                           | 2019<br>£ |

## 8 Related party transactions

The company is a wholly owned subsidiary of a company that prepares consolidated financial statements. The company has taken advantage of the exemption under Financial Reporting Standard No 8 from disclosing related party transactions with group entities.

# 9 Ultimate holding company and controlling party

The directors consider Shaw Trust Limited (The), a company registered in the United Kingdom (number 01744121), as the ultimate holding company and controlling party. According to the register kept by the company, Shaw Trust Limited (The) has a 100% interest in the equity capital of Shaw Trust International Partnerships Limited.

Copies of the consolidated financial statements of Shaw Trust Limited (The) may be obtained from the Company Secretary at that company's registered office.