

Company Registration Number 05859712
PISCES CONSTRUCTION & MAINTENANCE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 July 2015

PISCES CONSTRUCTION & MAINTENANCE LIMITED**ABBREVIATED BALANCE SHEET****31 July 2015**

		2015		2014	
	Note	£	£	£	£
Fixed assets	2				
Tangible assets			10,870		14,075
			-----		-----
			10,870		14,075
Current assets					
Stocks		185,159		185,159	
Debtors		22,159		24,864	
Cash at bank and in hand		34,797		46,911	
		-----		-----	
		242,115		256,934	
Creditors: amounts falling due within one year	3	104,495		228,536	
		-----		-----	
Net current assets			137,620		28,398
			-----		-----
Total assets less current liabilities			148,490		42,473
Creditors: amounts falling due after more than one year	4		69,447		-
Provisions for liabilities			2,005		2,608
			-----		-----
			77,038		39,865
			-----		-----
Capital and reserves					
Called-up equity share capital	7		100		100
Profit and loss account			76,938		39,765
			-----		-----
Shareholders' funds			77,038		39,865
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For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28 April 2016 , and are signed on their behalf by:

Mr J. Southworth, Director

Company Registration Number: 05859712

PISCES CONSTRUCTION & MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(c) Fixed assets

All fixed assets are initially recorded at cost .

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% straight line basis

Motor Vehicles - 25% reducing balance basis

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(g) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRS19, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(h) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed assets

	Tangible Assets
	£
Cost	
At 1 August 2014 and 31 July 2015	28,483

Depreciation	
At 1 August 2014	14,408
Charge for year	3,205

At 31 July 2015	17,613

Net book value	
At 31 July 2015	10,870

At 31 July 2014	14,075

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	2,060	-
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The bank loan is secured against the property at 2 Richmond Road, Ecclestone which is owned by the company.

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	69,447	-
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The bank loan is secured against the property at 2 Richmond Road, Ecclestone which is owned by the company.

5. Directors' current accounts

Movements on the directors accounts during the year were as follows:

	£
Balances brought forward	169,474
Funds introduced	1,069
Drawings	(102,131)

	68,412

6. Transactions with the directors

Apart from the movements on the directors' current accounts, as disclosed in note 11, there were no other transactions with the directors during the year which need to be reflected in these financial statements.

7. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £ 1 each	100	100	100	100
	-----	-----	-----	-----
	100	100	100	100
	-----	-----	-----	-----

8. Post balance sheet events

There were no material post balance sheet events, which require disclosure in these financial statements .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.