

Reg. No. 05858179

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

ACCOUNTS

for the Year Ended

25th March 2014

SATURDAY



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08/11/2014

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COMPANIES HOUSE

MICHAEL T PARKER

Chartered Accountant

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and the accounts for the year ended 25th March 2014.

PRINCIPAL ACTIVITY

The principal activity during the year under review has been to collect maintenance and pay expenses relating to the management of the property at 24/25 Pelham Road, Seaford, Sussex the freehold of which is owned by the company.

DIRECTORS

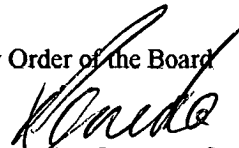
The directors who served during the year were as follows:

Grant N. Buchanan
John C. Washington

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 22nd July 2014 and signed on its behalf.

By Order of the Board

X 
P Lemcke, Company Secretary

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRASLYN COURT PROPERTY MANAGEMENT LIMITED
for the Year Ended 25th March 2014

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise a Balance Sheet and Income and Expenditure Account and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or this report.

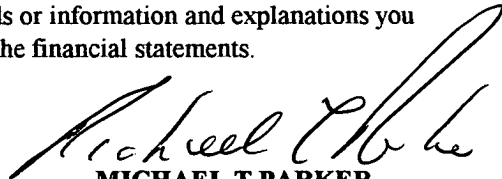
I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 25th March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or the completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

23rd July 2004

2 St Aubyns Mansions
Kings Esplanade
Hove,
Sussex
BN3 2WQ


MICHAEL T PARKER
Chartered Accountant

TRASLYN COURT PROPERTY MANAGEMENT LIMITED**INCOME AND EXPENDITURE ACCOUNT****for the Year Ended 25th March 2014**

	£	£	2013 £	£
INCOME:				
Maintenance contributions receivable		6,795		6,795
Contributions for major works		-		8,000
Ground rents		900		900
		<u>7,695</u>		<u>15,695</u>
EXPENDITURE:				
Insurance of property	1,862		1,804	
Electricity for common ways	229		196	
Cleaning of common ways	678		667	
General repairs	2,097		3,112	
Major works - repair and redecoration of front elevation	-		10,898	
Professional fees re major works	830		1,848	
Director' insurance	251		257	
Fire precautions	637		881	
Bank charges	99		75	
General expenses	14		14	
Accountancy fee	480		480	
Management fees	1,115		1,215	
	<u>8,292</u>		<u>21,447</u>	
Less Bank interest received	2	8,290	4	21,443
SURPLUS/(DEFICIT) for the Year		<u>(595)</u>		<u>(5,748)</u>
SURPLUS brought forward		<u>2,537</u>		<u>8,285</u>
SURPLUS carried forward		<u><u>1,942</u></u>		<u><u>2,537</u></u>

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

BALANCE SHEET - 25th MARCH 2014

	Notes	£	£	25th March 2013 £	£
CURRENT ASSETS					
Service charges and ground rents outstanding		-		960	
Prepaid expenses	2	1,167		1,180	
Bank balances		4,762		5,017	
		<u>5,929</u>		<u>7,157</u>	
CREDITORS: amount falling due within one year					
Creditors and accruals		632		760	
Contributions paid in advance		2,555		3,060	
Maintenance fund		1,942		2,537	
		<u>5,129</u>		<u>6,357</u>	
NET CURRENT ASSETS/(LIABILITIES)			800		800
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>800</u>		<u>800</u>
CAPITAL AND RESERVES					
Called up Share Capital	3		800		800
SHAREHOLDERS' FUNDS			<u>800</u>		<u>800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25th March 2014.


The members have not required the company to obtain an audit of its financial statements for the period ended 25th March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts were approved on 22nd July 2014


Grant N. Buchanan
Director

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 25th March 2014

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

2. PREPAID EXPENSES

	<u>£</u> <u>2014</u> <u>£</u>	<u>£</u> <u>2013</u> <u>£</u>
Building insurance prepaid to 1/10/14	983	965
Directors insurance prepaid to 25/1/15	184	215
	<u>1,167</u>	<u>1,180</u>

3. CALLED UP SHARE CAPITAL

	<u>2014</u> <u>£</u>	<u>2013</u> <u>£</u>
Allotted, issued and fully paid: 800 Ordinary Share of £1 each	<u>800</u>	<u>800</u>

4. CONTROLLING PARTY

The company is owned by the leaseholders who each own one hundred ordinary shares.