

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

ACCOUNTS

for the Year Ended

25th March 2016

MICHAEL T PARKER

Chartered Accountant



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19/12/2016

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COMPANIES HOUSE

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and the accounts for the year ended 25th March 2016.

PRINCIPAL ACTIVITY

The principal activity during the year under review has been to collect maintenance and pay expenses relating to the management of the property at 24/25 Pelham Road, Seaford, Sussex the freehold of which is owned by the company.

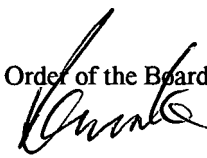
DIRECTORS

The directors who served during the year were as follows:

Grant N. Buchanan
John C. Washington

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board on 18th August 2016 and signed on its behalf.

X By Order of the Board

P Lemcke, Company Secretary

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRASLYN COURT PROPERTY MANAGEMENT LIMITED
for the Year Ended 25th March 2016

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise a Balance Sheet and Income and Expenditure Account and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or this report.

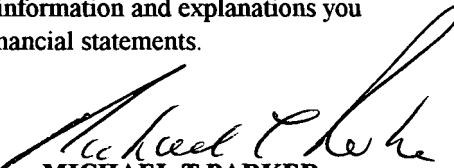
I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 25th March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or the completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

19th August 2016

South Barn
Marches Road
Warnham
west Sussex
RH12 3SL


MICHAEL T PARKER
Chartered Accountant

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the Year Ended 25th March 2016

	£	£	2015	£
INCOME:				
Maintenance contributions receivable		7,500		7,455
Contributions for major works		-		15,000
Ground rents		900		900
		<u>8,400</u>		<u>23,355</u>
EXPENDITURE:				
Insurance of property	1,970		1,906	
Electricity for common ways	223		210	
Cleaning of common ways	649		647	
General repairs	1,686		3,321	
Major works - repair and redecoration of rear elevation	-		13,665	
Professional fees re major works	-		2,160	
Door entryphone system	-		1,122	
Tv aerial	228		-	
Director' insurance	219		220	
Fire precautions	1,057		624	
Bank charges	112		106	
General expenses	13		13	
Accountancy fee	450		480	
Management fees	1,390		1,080	
	<u>7,997</u>		<u>25,554</u>	
Less Bank interest received	-	7,997	1	25,553
SURPLUS/(DEFICIT) for the Year		<u>403</u>		<u>(2,198)</u>
SURPLUS brought forward		<u>(256)</u>		<u>1,942</u>
SURPLUS/DEFICIT carried forward		<u>147</u>		<u>(256)</u>

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

BALANCE SHEET - 25th MARCH 2016

	Notes	£	£	25th March 2015 £	£
CURRENT ASSETS					
Service charges and ground rents outstanding		925		850	
Prepaid expenses	2	1,240		1,197	
Bank balances		1,723		178	
Maintenance Fund		-		256	
		<u>3,888</u>		<u>2,481</u>	
CREDITORS: amount falling due within one year					
Creditors and accruals	3	504		1,143	
Contributions paid in advance		2,437		538	
Maintenance fund		147		-	
		<u>3,088</u>		<u>1,681</u>	
NET CURRENT ASSETS/(LIABILITIES)			800		800
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>800</u>		<u>800</u>
CAPITAL AND RESERVES					
Called up Share Capital	4		800		800
SHAREHOLDERS' FUNDS			<u>800</u>		<u>800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25th March 2016.


The members have not required the company to obtain an audit of its financial statements for the period ended 25th March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved on 18th August 2016


Grant N. Buchanan
Director

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 25th March 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) under the historical cost convention.

2. PREPAID EXPENSES

	<u>2016</u>	<u>2015</u>
	£	£
Building insurance prepaid to 1/10/16	1,050	1,013
Directors insurance prepaid to 25/1/17	190	184
	<u>1,240</u>	<u>1,197</u>

3. CREDITORS AND ACCRUALS

	<u>2016</u>	<u>2015</u>
	£	£
Cleaning	54	105
Major works retention	-	558
Accountancy fee	450	480
	<u>504</u>	<u>1,143</u>

4. CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
	£	£
Allotted, issued and fully paid: 800 Ordinary Share of £1 each	<u>800</u>	<u>800</u>

5. CONTROLLING PARTY

The company is owned by the leaseholders who each own one hundred ordinary shares.